COMPASS

March 2023

Fort Lee Market Insights

## Fort Lee

#### MARCH 2023

UNDER CONTRACT

60 Total

Properties



\$291K Median Price

-8% Decrease From Increase From Mar 2022

5% Mar 2022

-2% Decrease From Mar 2022

Properties -31%

41

Total

UNITS SOLD

Decrease From Mar 2022 Mar 2022

38% Increase From

Average Price

> Increase From Mar 2022

56%

### **Property Statistics**

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	62	91	-32%
	% OF ASKING PRICE	97%	95%	
	AVERAGE SOLD PRICE	\$542,815	\$392,436	38.3%
	# OF CONTRACTS	60	65	-7.7%
	NEW LISTINGS	63	88	-28%
Houses	AVERAGE DOM	64	38	68%
	% OF ASKING PRICE	90%	96%	
	AVERAGE SOLD PRICE	\$967,000	\$948,333	2%
	# OF CONTRACTS	7	8	-12%
	NEW LISTINGS	1	13	-92%
Condo/Co-op/TH	AVERAGE DOM	61	94	-35%
	% OF ASKING PRICE	98%	95%	
	AVERAGE SOLD PRICE	\$439,982	\$362,656	21%
	# OF CONTRACTS	53	57	- 7%
	NEW LISTINGS	62	75	-17%

\$542K

\$500K Median

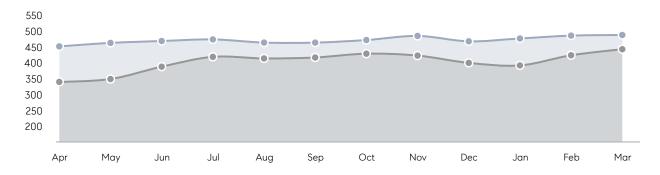
Price

# Fort Lee

### **MARCH 2023**

### Monthly Inventory







### Contracts By Price Range

Listings By Price Range



Compass New Jersey Market Report

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