COMPASS

May 2023

Far Hills Market Insights

# Far Hills

#### MAY 2023

UNDER CONTRACT

**3** Total Properties \$1.7M Average Price

253%

May 2022

Increase From

\$1.9M Median Price

200% Increase From

May 2022

291% Increase From May 2022 0%

Properties

Change From Increase F May 2022 May 2022

27% Increase From

Average Price

\$785K

27% Increase From May 2022

\$785K

Median

Price

### **Property Statistics**

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	20	27	-26%
	% OF ASKING PRICE	100%	97%	
	AVERAGE SOLD PRICE	\$785,000	\$620,000	26.6%
	# OF CONTRACTS	3	1	200.0%
	NEW LISTINGS	3	3	0%
Houses	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	3	1	200%
	NEW LISTINGS	2	3	-33%
Condo/Co-op/TH	AVERAGE DOM	20	27	-26%
	% OF ASKING PRICE	100%	97%	
	AVERAGE SOLD PRICE	\$785,000	\$620,000	27%
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	1	0	0%

UNITS SOLD

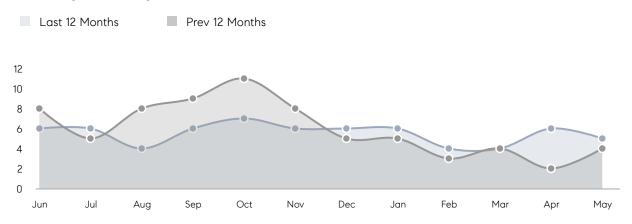
1

Total

# Far Hills

### MAY 2023

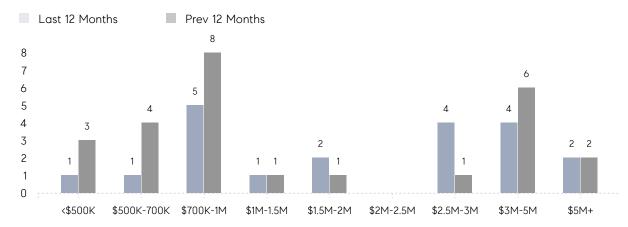
### Monthly Inventory





### Contracts By Price Range





COMPASS

 $\sim$   $\sim$   $\sim$   $\sim$   $\sim$ / / / / / / / //// | | | | | / ------

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.