COMPASS

March 2023

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# East Hanover Market Insights

## East Hanover

MARCH 2023

UNDER CONTRACT

10 Total Properties \$650K Average Price

-29%

Decrease From Mar 2022

16% Increase From Mar 2022

19% Increase From Mar 2022

\$639K

Median

Price

9

Total

Properties

UNITS SOLD

Change From Increase From Mar 2022 Mar 2022

Average

17%

Price

Increase From Mar 2022

### **Property Statistics**

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	36	41	-12%
	% OF ASKING PRICE	102%	99%	
	AVERAGE SOLD PRICE	\$738,356	\$629,000	17.4%
	# OF CONTRACTS	10	14	-28.6%
	NEW LISTINGS	7	15	-53%
Houses	AVERAGE DOM	39	62	-37%
	% OF ASKING PRICE	102%	97%	
	AVERAGE SOLD PRICE	\$763,775	\$734,400	4%
	# OF CONTRACTS	8	9	-11%
	NEW LISTINGS	4	12	-67%
Condo/Co-op/TH	AVERAGE DOM	10	14	-29%
	% OF ASKING PRICE	107%	101%	
	AVERAGE SOLD PRICE	\$535,000	\$497,250	8%
	# OF CONTRACTS	2	5	-60%
	NEW LISTINGS	3	3	0%

\$738K \$750K

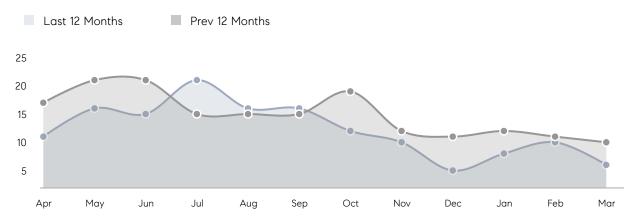
Median Price

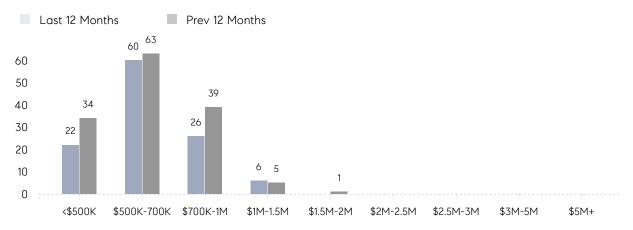
30%

# East Hanover

#### MARCH 2023

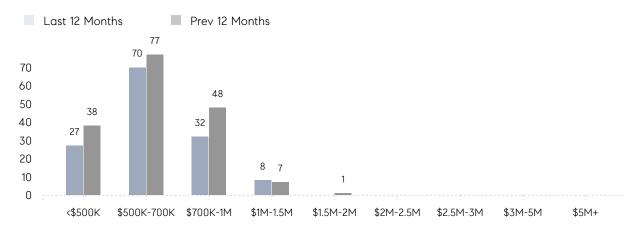
#### Monthly Inventory





### Contracts By Price Range

### Listings By Price Range



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