COMPASS

January 2023

//

//

Berkeley Heights Market Insights

# Berkeley Heights

JANUARY 2023

UNDER CONTRACT

UNITS SOLD

9	<b>\$780K</b>	\$699K	<b>4</b>	\$670K	<b>\$586K</b>
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
13%	22%	2%	-43%	1%	-17%
Increase From	Increase From	Increase From	Decrease From	Increase From	Decrease From
Jan 2022					

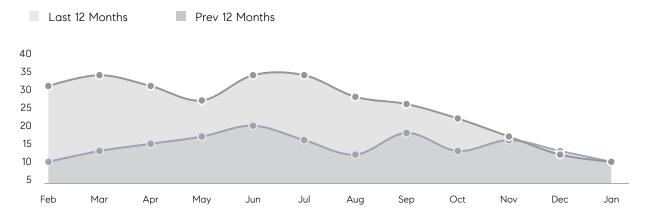
### **Property Statistics**

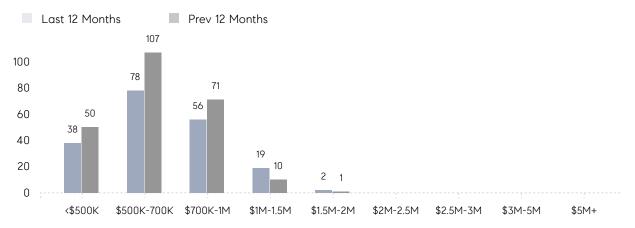
		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	43	41	5%
	% OF ASKING PRICE	101%	102%	
	AVERAGE SOLD PRICE	\$670,750	\$661,843	1.3%
	# OF CONTRACTS	9	8	12.5%
	NEW LISTINGS	7	6	17%
Houses	AVERAGE DOM	43	31	39%
	% OF ASKING PRICE	101%	103%	
	AVERAGE SOLD PRICE	\$670,750	\$683,983	-2%
	# OF CONTRACTS	8	7	14%
	NEW LISTINGS	4	6	-33%
Condo/Co-op/TH	AVERAGE DOM	-	96	-
	% OF ASKING PRICE	-	100%	
	AVERAGE SOLD PRICE	-	\$529,000	-
	# OF CONTRACTS	1	1	0%
	NEW LISTINGS	3	0	0%

# Berkeley Heights

JANUARY 2023

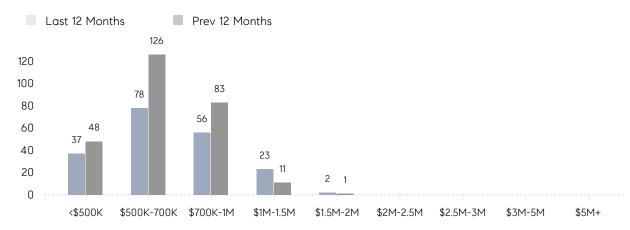
#### Monthly Inventory





### Contracts By Price Range

#### Listings By Price Range



Sources: Garden State MLS, Hudson MLS, NJ MLS

COMPASS

 $\sim$   $\sim$   $\sim$   $\sim$   $\sim$ / / / / / / / //// | | | | | / ------

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.