October 2022

Basking Ridge Market Insights

Basking Ridge

OCTOBER 2022

UNDER CONTRACT

Oct 2021

UNITS SOLD

Oct 2021

Oct 2021

Oct 2021

\$619K \$721K \$736K 30 \$464K 22 Median Total Total Average Average Median **Properties** Price Price **Properties** Price Price -12% Decrease From Increase From Decrease From Decrease From Decrease From Increase From

Property Statistics

Oct 2021

Oct 2021

		Oct 2022	Oct 2021	% Change
Overall	AVERAGE DOM	27	35	-23%
	% OF ASKING PRICE	101%	101%	
	AVERAGE SOLD PRICE	\$721,364	\$654,716	10.2%
	# OF CONTRACTS	30	34	-11.8%
	NEW LISTINGS	23	46	-50%
Houses	AVERAGE DOM	32	33	-3%
	% OF ASKING PRICE	100%	101%	
	AVERAGE SOLD PRICE	\$1,060,400	\$969,229	9%
	# OF CONTRACTS	10	18	-44%
	NEW LISTINGS	11	23	-52%
Condo/Co-op/TH	AVERAGE DOM	23	36	-36%
	% OF ASKING PRICE	102%	100%	
	AVERAGE SOLD PRICE	\$438,833	\$396,366	11%
	# OF CONTRACTS	20	16	25%
	NEW LISTINGS	12	23	-48%

Basking Ridge

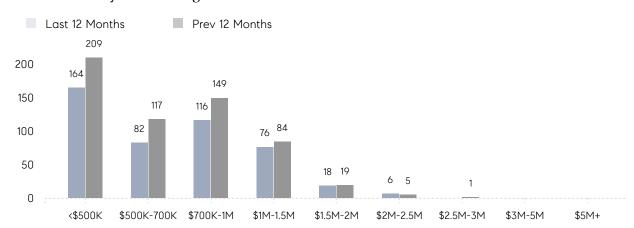
OCTOBER 2022

Monthly Inventory





Contracts By Price Range



Listings By Price Range



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