COMPASS

December 2021

Basking Ridge Market Insights

Basking Ridge

DECEMBER 2021

UNDER CONTRACT

28 Total Properties \$675K Average Price

\$632K Median Price

22% Increase From Dec 2020

19% 5 Increase From Ir Dec 2020 D

54% Increase From Dec 2020 14%

Properties

42

Total

Increase From Dec 2020

1% Change From

\$654K

Average

Dec 2020

Price

Decrease From Dec 2020

\$623K

Median

-11%

Price

Property Statistics

		Dec 2021	Dec 2020	% Change
Overall	AVERAGE DOM	31	41	-24%
	% OF ASKING PRICE	101%	99%	
	AVERAGE SOLD PRICE	\$654,774	\$651,169	0.6%
	# OF CONTRACTS	28	23	21.7%
	NEW LISTINGS	15	15	0%
Houses	AVERAGE DOM	38	40	-5%
	% OF ASKING PRICE	101%	99%	
	AVERAGE SOLD PRICE	\$835,855	\$818,868	2%
	# OF CONTRACTS	17	9	89%
	NEW LISTINGS	6	8	-25%
Condo/Co-op/TH	AVERAGE DOM	22	42	-48%
	% OF ASKING PRICE	102%	99%	
	AVERAGE SOLD PRICE	\$413,333	\$453,876	-9%
	# OF CONTRACTS	11	14	-21%
	NEW LISTINGS	9	7	29%

UNITS SOLD

Compass New Jersey Monthly Market Insights

Basking Ridge

DECEMBER 2021

Monthly Inventory

Last 12 Months Prev 12 Months





Contracts By Price Range

Last 12 Months Prev 12 Months 197 182 172 167 144 150 125 108 100 73 50 21 26 7 5 2 1 1 0 <\$500K \$500K-700K \$700K-1M \$1M-1.5M \$1.5M-2M \$2M-2.5M \$2.5M-3M \$3M-5M \$5M+

Listings By Price Range

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