COMPASS

April 2022

### Basking Ridge Market Insights

# Basking Ridge

APRIL 2022

UNDER CONTRACT

34 Total Properties



\$837K Median Price

-50% Decrease From Apr 2021

1% m Increase From Apr 2021 12% Increase From Apr 2021 Properties

34

Total

UNITS SOLD

Increase From Apr 2021 29% -14% Increase From Decrease

\$768K

Average

Apr 2021

Price

Decrease From Apr 2021

\$478K

Median

Price

### **Property Statistics**

		Apr 2022	Apr 2021	% Change
Overall	AVERAGE DOM	23	39	-41%
	% OF ASKING PRICE	104%	101%	
	AVERAGE SOLD PRICE	\$768,321	\$594,839	29.2%
	# OF CONTRACTS	34	68	-50.0%
	NEW LISTINGS	57	87	-34%
Houses	AVERAGE DOM	36	26	38%
	% OF ASKING PRICE	105%	103%	
	AVERAGE SOLD PRICE	\$1,362,769	\$814,167	67%
	# OF CONTRACTS	23	41	-44%
	NEW LISTINGS	36	53	-32%
Condo/Co-op/TH	AVERAGE DOM	16	50	-68%
	% OF ASKING PRICE	104%	99%	
	AVERAGE SOLD PRICE	\$400,329	\$389,219	3%
	# OF CONTRACTS	11	27	-59%
	NEW LISTINGS	21	34	-38%

# Basking Ridge

APRIL 2022

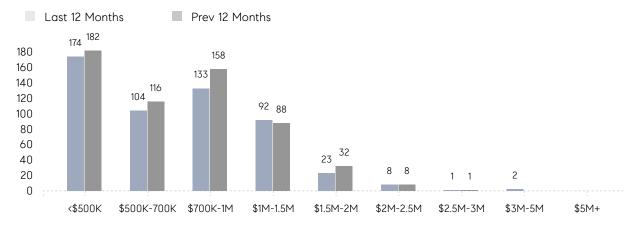
#### Monthly Inventory





#### Contracts By Price Range

#### Listings By Price Range



Compass New Jersey Market Report

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