COMPASS DEVELOPMENT MARKETING GROUP

LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

NOV 14 - 20, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 5 contracts signed this week, made up of 5 condos. The previous week saw 2 deals. For more information or data, please reach out to a Compass agent.

\$1,626,240	\$1,459,500	\$1,476
Average Asking Price	Median Asking Price	Average PPSF
3%	\$8,131,196	63
Average Discount	Total Volume	Average Days On Market

Unit 5H at The Gantry, located at 48-21 5th Street in Hunters Point, entered contract this week, with a last asking price of \$2,350,000. Built in 2005, this duplex penthouse condo spans 1,583 square feet with 3 beds and 3 full baths. It features over 1,100 square feet of outdoor space, a recent renovation including new kitchen, bathrooms, and flooring throughout, two private terraces, a working gas fireplace, a skylighted bathroom, and much more. The building provides a part-time doorman, a fitness center, an owners' lounge, a landscaped roof deck, and many other amenities.

Also signed this week was Unit 5802 at Skyline Tower, located at 3 Court Square in Hunters Point, with a last asking price of \$1,961,696. Built in 2019, this condo unit spans 985 square feet with 2 beds and 2 full baths. It features a northwest exposure, white oak engineered flooring throughout, a primary bedroom with walk-in closet, a modern kitchen with abundant cabinet space, high-end appliances, and much more. The building provides a state-of-the-art fitness center with sauna and spa, a lounge and social room, parking, bicycle and package storage, and many other amenities.

5	0	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,626,240	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,459,500	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,476	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
1,109	N/A	0
Average SqFt	Average SqFt	Average SqFt

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48-21 5TH ST #5H

Hunters Point

Type Condo Status Contract Ask \$2,350,000

 SqFt
 1,583
 Beds
 3
 Baths
 3

 PPSF
 \$1,485
 Fees
 \$3,258
 DOM
 80



SKYLINE TOWER (3 COURT SQ) #5802

Hunters Point

Type Condo Status Contract Ask \$1,961,696

 SqFt
 985
 Beds
 2
 Baths
 2

 PPSF
 \$1,992
 Fees
 \$2,142
 DOM
 24



41-05 29TH ST #24C

Astoria

Type Condo Status Contract Ask \$1,459,500

 SqFt
 954
 Beds
 2
 Baths
 2

 PPSF
 \$1,530
 Fees
 \$1,711
 DOM
 N/A



37-26 32ND ST #51

Astoria

Type Condo Status Contract Ask \$1,210,000

 SqFt
 899
 Beds
 2
 Baths
 2

 PPSF
 \$1,346
 Fees
 \$1,320
 DOM
 1



CASA VIZCAYA (10-40 46 RD) #1D

Hunters Point

Type Condo Status Contract Ask \$1,150,000

 SqFt
 1,120
 Beds
 1
 Baths
 2

 PPSF
 \$1,027
 Fees
 \$1,269
 DOM
 145

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