COMPASS DEVELOPMENT MARKETING GROUP

LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

NOV 7 - 13, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 2 contracts signed this week, made up of 1 condo, and 1 house. The previous week saw 2 deals. For more information or data, please reach out to a Compass agent.

\$1,600,000	\$1,600,000	\$989
Average Asking Price	Median Asking Price	Average PPSF
0%	\$3,200,000	22
Average Discount	Total Volume	Average Days On Market

21-18 45th Avenue in Hunters Point entered contract this week, with a last asking price of \$2,000,000. Built in 1891, this limestone townhouse spans 2,860 square feet with 6 beds and 4 full baths on a 20-foot-wide lot. It features a 1,200 square foot back yard with a brick walkway, a decorative marble fireplace, tile and hardwood floors, and much more.

Also signed this week was Unit 4F at The Jackson, located at 13-33 Jackson Avenue in Hunters Point, with a last asking price of \$1,200,000. Built in 2016, this condo unit spans 939 square feet with 2 beds and 2 full baths. It features loft-like windows, 10-foot ceilings, hardwood oak flooring throughout, a custom handmade kitchen with high-end appliances and Caesarstone countertops, and much more. The building provides a 24-hour doorman, resident-only parking, a fitness studio, a lounge, a rooftop garden and cabanas, and many other amenities.

1	0	1
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,200,000	\$0	\$2,000,000
Average Asking Price	Average Asking Price	Average Asking Price
\$1,200,000	\$0	\$2,000,000
Median Asking Price	Median Asking Price	Median Asking Price
\$1,278	N/A	\$700
Average PPSF	Average PPSF	Average PPSF
939	N/A	2,860
Average SqFt	Average SqFt	Average SqFt

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21-18 45TH AVE

Hunters Point

Type Townhouse **Status** Contract **Ask** \$2,000,000

 SqFt
 2,860
 Beds
 6
 Baths
 4

 PPSF
 \$700
 Fees
 \$684
 DOM
 22



THE JACKSON (13-33 JACKSON AVE) #4F Hunters Point

Type Condo Status Contract Ask \$1,200,000

 SqFt
 939
 Beds
 2
 Baths
 2

 PPSF
 \$1,278
 Fees
 \$1,359
 DOM
 N/A

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