COMPASS DEVELOPMENT MARKETING GROUP

LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

OCT 31 - NOV 6, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 2 contracts signed this week, made up of 2 condos. The previous week saw no deals. For more information or data, please reach out to a Compass agent.

\$2,380,000	\$2,380,000	\$1,189
Average Asking Price	Median Asking Price	Average PPSF
13%	\$4,760,000	119
Average Discount	Total Volume	Average Days On Market

Unit 310 at Arris Lofts, located at 27-28 Thomson Avenue in Hunters Point, entered contract this week, with a last asking price of \$2,995,000. This condo unit spans 2,778 square feet with 4 beds and 3 full baths. It features 14-foot ceilings, 9-foot windows, triple exposures, a primary bedroom with a spa-like en-suite bath, a custom chef's kitchen, storage throughout, and much more. The building provides a 24-hour attended lobby, a large fitness center with saltwater lap pool and sauna, a roof terrace, a recreation area, and many other amenities.

Also signed this week was Unit 4A at 10-64 Jackson Avenue in Hunters Point, with a last asking price of \$1,765,000. Built in 2022, this condo unit spans 1,360 square feet with 3 beds and 2 full baths. It features 10-foot ceilings and 8-foot doors, recessed lighting, floor-to-ceiling windows, wide-plank oak floors, a custom kitchen with quartz countertops, a primary bedroom with private balcony and an en-suite bath, and much more. The building provides a furnished roof deck, a fully-equipped fitness center, a children's play area, and many other amenities.

2	0	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$2,380,000	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$2,380,000	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,189	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
2,069	N/A	0
Average SqFt	Average SqFt	Average SqFt

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ARRIS LOFTS (27-28 THOMSON AVE) #310 Hunters Point

Type Condo Status Contract Ask \$2,995,000

 SqFt
 2,778
 Beds
 4
 Baths
 3.5

 PPSF
 \$1,079
 Fees
 \$2,771
 DOM
 119



10-64 JACKSON AVE #4A

Hunters Point

Type Condo Status Contract Ask \$1,765,000

 SqFt
 1,360
 Beds
 3
 Baths
 2

 PPSF
 \$1,298
 Fees
 \$2,570
 DOM
 N/A

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