Weekly Report on Residential Contracts \$1M and Above

OCT 17 - 23, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 5 contracts signed this week, made up of 5 condos. The previous week saw 6 deals. For more information or data, please reach out to a Compass agent.

\$1,564,000	\$1,700,000	\$1,238
Average Asking Price	Median Asking Price	Average PPSF
6%	\$7,820,000	229
Average Discount	Total Volume	Average Days On Market

Unit 210 at Galerie, located at 22-18 Jackson Avenue in Hunters Point, entered contract this week, with a last asking price of \$2,095,000. Built in 2018, this condo unit spans 1,450 square feet with 3 beds and 2 full baths. It features a large terrace, an open floor plan, a kitchen with dining island and custom cabinetry, and much more. The building provides an attended lobby, a state-of-the-art fitness center, a library, a lounge and party room, a landscaped rooftop, and many other amenities.

Also signed this week was Unit 404 at The View, located at 46-30 Center Boulevard in Hunters Point, with a last asking price of \$1,750,000. Built in 2008, this condo unit spans 1,153 square feet with 2 beds and 2 full baths. It features a chef's kitchen with high-end appliances, large bedrooms with generous closet space, white marble baths, and much more. The building provides a 24-hour concierge, an on-site gym and yoga room, a screening room, a spa and swimming pool, a roof deck with grills, and many other amenities.

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Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,564,000	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,700,000	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,238	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
1,370	N/A	0
Average SqFt	Average SqFt	Average SqFt

COMPASS DEVELOPMENT MARKETING GROUP

	GALERIE (22-18 JACKSON AVE) #210				Hunters Point		
	Туре	Condo	Status	Contract	Ask	\$2,095,000	
	SqFt	1,450	Beds	3	Baths	2.5	
	PPSF	\$1,445	Fees	\$3,581	DOM	488	
Ø 3 70							
	THE	VIEW (46-30 C1	D) #404	Hunters Point			
	Туре	Condo	Status	Contract	Ask	\$1,750,000	
	SqFt	1,153	Beds	2	Baths	2	
	PPSF	\$1,518	Fees	\$1,047	DOM	217	
	GALERIE (22-18 JACKSON AVE) #708 Hunters Point						
	Туре	Condo	Status	Contract	Ask	\$1,700,000	
	SqFt	1,267	Beds	2	Baths	2	
	PPSF	\$1,342	Fees	\$2,809	DOM	60	
	CITY	LIGHTS (4-74 48	βτη Αν	/E) #21AB	Hunter	rs Point	
	Туре	Condop	Status	Contract	Ask	\$1,250,000	
	SqFt	2,200	Beds	3	Baths	2	
	PPSF	\$569	Fees	\$7,208	DOM	N/A	
•	Q N S 4	44 (11-12 44TH [DR) #5	E	Hunters Point		
	Туре	Condo	Status	Contract	Ask	\$1,025,000	
	SqFt	779	Beds	2	Baths	1	
Samana Carl	PPSF	\$1,316	Fees	\$1,130	DOM	149	

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