Weekly Report on Residential Contracts \$1M and Above

OCT 10 - 16, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 6 contracts signed this week, made up of 5 condos, and 1 house. The previous week saw 1 deal. For more information or data, please reach out to a Compass agent.

\$2,192,232	\$1,961,696	\$1,429
Average Asking Price	Median Asking Price	Average PPSF
0%	\$13,153,392	153
Average Discount	Total Volume	Average Days On Market

Unit 620 at Arris Lofts, located at 27-28 Thomson Avenue in Hunters Point, with a last asking price of \$3,995,000. This condo unit spans 3,418 square feet with 4 beds and 3 full baths. It features 13-foot ceilings, 10-foot windows, 1,538 square feet of exterior space, a custom-designed eat-in kitchen and dining room, a primary bedroom with triple exposures and a dressing room, and much more. The building provides a 24-hour doorman and concierge, a large fitness center with pool and sauna, a residents lounge with billiards, a landscaped rooftop deck, and many other amenities.

Also signed this week, was 21-43 45th Avenue in Hunters Point, with a last asking price of \$2,815,000. Built in 1881, this townhouse spans approximately 2,800 square feet with 4 beds and 4 baths. It features a gracious foyer with decorative fireplace, a large private backyard, crown moldings, original ceiling medallions, a primary bedroom with a large walk-in closet and excellent natural lighting, and much more.

5	0	1
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$2,067,679	\$0	\$2,815,000
Average Asking Price	Average Asking Price	Average Asking Price
\$1,956,263	\$0	\$2,815,000
Median Asking Price	Median Asking Price	Median Asking Price
\$1,514	N/A	\$1,006
Average PPSF	Average PPSF	Average PPSF
1,479	N/A	2,800
Average SqFt	Average SqFt	Average SqFt

COMPASS DEVELOPMENT MARKETING GROUP

	Туре	ARRIS LOFTS (27-28 THOMSON AVE) #620TypeCondoStatusContract			Ask	\$3,995,000		
	SqFt	3,418	Beds	4	Baths	3.5		
	PPSF	\$1,169	Fees	\$3,943	DOM	125		
		¢1,107		<i>v</i> , <i>n</i> , <i>n</i> , <i>n</i>				
	21-43	21-43 45 AVE				Hunters Point		
	Туре	Townhouse	Status	Contract	Ask	\$2,815,000		
	SqFt	2,800	Beds	4	Baths	4		
FEW	PPSF	\$1,006	Fees	N/A	DOM	29		
-	SKYL	INE TOWER	(3 CT SQ)	#5902	Hunter	s Point		
	Туре	Condo	Status	Contract	Ask	\$1,967,129		
	SqFt	985	Beds	2	Baths	2		
	PPSF	\$1,998	Fees	\$2,142	DOM	– N/A		
	SKYL	INE TOWER	(3 CT SQ)	#5702	Hunter	s Point		
	Туре	Condo	Status	Contract	Ask	\$1,956,263		
	SqFt	985	Beds	2	Baths	2		
P	PPSF	\$1,987	Fees	\$2,135	DOM	224		
	L HA	US (11-02 49	AVE) #2C		Hunter	s Point		
	Туре	Condo	Status	Contract	Ask	\$1,270,000		
A DECEMBER OF	SqFt	1,060	Beds	2	Baths	2		
	PPSF	\$1,199	Fees	\$1,130	DOM	233		
	THE	POWERHOUS	E (2-17 51	AVE) #503	Hunters	s Point		
	Туре	Condo	Status	Contract	Ask	\$1,150,000		
	SqFt	947	Beds	1	Baths	2		
	PPSF	\$1,215	Fees	\$1,089	DOM	N/A		

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