COMPASS DEVELOPMENT MARKETING GROUP

LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

OCT 3 - 9, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 1 contract signed this week, made up of 1 condo. The previous week saw 2 deals. For more information or data, please reach out to a Compass agent.

\$1,748,000	\$1,748,000	\$1,111
Average Asking Price	Median Asking Price	Average PPSF
0%	\$1,748,000	72
Average Discount	Total Volume	Average Days On Market

Unit 522 at 27-28 Thomson Ave in Hunters Point entered contract this week, with a last asking price of \$1,748,000. This condo unit spans 1,574 square feet with 1 bed and 2 full baths. It features southeastern views, 13-foot ceilings, an open kitchen with high-end appliances, a home office/convertible bedroom, a large primary bedroom with an en-suite spa-like bath, two walk-in closets with custom shelving, and much more. The building provides a 24-hour concierge, a large fitness center with lap pool and sauna, a common terrace, a recreation room, a zen garden, on-site parking, and many other amenities.

1	0	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,748,000	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,748,000	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,111	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
1,574	N/A	0
Average SqFt	Average SqFt	Average SqFt

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ARRIS LOFTS (27-28 THOMSON AVE) #522 Hunters Point

 Type
 Condo
 Status
 Contract
 Ask
 \$1,748,000

 SqFt
 1,574
 Beds
 1
 Baths
 2

PPSF \$1,111 Fees \$1,749 DOM 72

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