# COMPASS DEVELOPMENT MARKETING GROUP

## LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

AUG 22 - 28, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 4 contracts signed this week, made up of 4 condos. The previous week saw 1 deal. For more information or data, please reach out to a Compass agent.

\$1,650,972	\$1,506,944	\$1,320
Average Asking Price	Median Asking Price	Average PPSF
0%	\$6,603,888	38
Average Discount	Total Volume	Average Days On Market

Unit PH7 at The View, located at 46-30 Center Boulevard in Hunters Point, entered contract this week, with a last asking price of \$2,395,000. Built in 2008, this duplex penthouse condo spans 1,450 square feet with 2 beds and 3 full baths. It features floor-to-ceiling windows, an expansive private terrace, protected East River and Manhattan views, a chef's kitchen with onyx countertops, hardwood floors throughout, and much more. The building provides a 24-hour doorman and concierge, a garage, a state-of-the-art fitness center, a rooftop garden, a pool and spa, and many other amenities.

Also signed this week was Unit 18E at Star Tower, located at 27-17 42nd Road in Hunters Point, with a last asking price of \$1,663,888. Built in 2019, this condo unit spans approximately 1,228 square feet with 2 beds and 2 full baths. It features high ceilings, floor-to-ceiling windows, city skyline views, central air and heating, in-unit washer and dryer, an open kitchen with high-end appliances, and much more. The building provides an attended lobby, a 24-hour virtual intercom, a fitness center, a rooftop billiards lounge, an outdoor playground, a bike room, and many other amenities.

4	0	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,650,972	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,506,944	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,320	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
1,231	N/A	0
Average SqFt	Average SqFt	Average SqFt

## LONG ISLAND CITY LUXURY REPORT



#### THE VIEW (46-30 CTR BLVD) #PH7

**Hunters Point** 

Type Condo Status Contract Ask \$2,395,000

 SqFt
 1,450
 Beds
 2
 Baths
 3

 PPSF
 \$1,652
 Fees
 \$1,807
 DOM
 22



### STAR TOWER (27-17 42 RD) #18E

**Hunters Point** 

Type Condo Status Contract Ask \$1,663,888

 SqFt
 1,228
 Beds
 2
 Baths
 2

 PPSF
 \$1,355
 Fees
 \$1,479
 DOM
 39



#### THE POWERHOUSE (2-17 51 AVE) #222

**Hunters Point** 

Type Condo Status Contract Ask \$1,350,000

 SqFt
 1,184
 Beds
 1
 Baths
 2

 PPSF
 \$1,141
 Fees
 \$1,176
 DOM
 N/A



#### MURANO (5-19 BORDEN AVE) #2D

**Hunters Point** 

Type Condo Status Contract Ask \$1,195,000

 SqFt
 1,059
 Beds
 2
 Baths
 2

 PPSF
 \$1,129
 Fees
 \$1,067
 DOM
 51

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