COMPASS DEVELOPMENT MARKETING GROUP

LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

AUG 01 - 07, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 3 contracts signed this week, made up of 3 condos. The previous week saw 2 deals. For more information or data, please reach out to a Compass agent.

\$1,246,334	\$1,199,000	\$1,277
Average Asking Price	Median Asking Price	Average PPSF
4%	\$3,739,000	59
Average Discount	Total Volume	Average Days On Market

Unit 6D at The Anable, located at 10-64 Jackson Avenue in Hunters Point, entered contract this week, with a last asking price of \$1,370,000. This new development condo unit spans 953 square feet with 2 beds and 2 full baths. It features high ceilings, recessed lighting, wide-plank oak floors, a custom kitchen, double-paned floor-to-ceiling windows, a living room terrace, and much more. The building provides a part-time doorman, a common roof deck with a grilling area, a gym, and many other amenities.

Also signed this week was Unit 4C at 5-03 50th Avenue in Hunters Point, with a last asking price of \$1,199,000. Built in 2006, this condo unit spans 1,127 square feet with 2 beds and 1 full bath. It features 11-foot ceilings, Mahogany hardwood flooring, extensive closet space, oversized windows, European baseboard heating, in-unit laundry, and much more. The building provides a large roof deck with city views, a private parking garage, bike storage, a virtual doorman, and many other amenities.

3	0	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,246,334	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,199,000	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,277	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
987	N/A	0
Average SqFt	Average SqFt	Average SqFt

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THE ANABLE (10-64 JACKSON AVE) #6D **Hunters Point**

\$1,370,000 Type Condo Status Contract Ask

SqFt 953 2 **Baths** 2 **Beds PPSF** \$1,438 Fees \$1,785 DOM N/A



5-03 50TH AVE #4C

Condo

Type

Hunters Point

Condo **Status** Contract Ask \$1,199,000 Type 2

SqFt 1,127 **Beds Baths** 1 **PPSF** \$1,064 DOM **Fees** \$1,163 116



EDEN (37-26 32ND ST) #6J

Long Island City

Ask

\$1,170,000

Contract 881 2 2 SqFt Beds **Baths PPSF** \$1,329 Fees \$1,294 **DOM** 2

Status

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