COMPASS DEVELOPMENT MARKETING GROUP

LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

JUL 18 - 24, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 1 contract signed this week, made up of 1 condo. The previous week saw 5 deals. For more information or data, please reach out to a Compass agent.

\$1,475,000	\$1,475,000	\$1,224
Average Asking Price	Median Asking Price	Average PPSF
0%	\$1,475,000	50
Average Discount	Total Volume	Average Days On Market

Unit 4B a 5-03 50th Avenue in Hunters Point entered contract this week, with a last asking price of \$1,475,000. Built in 2006, this condo unit spans 1,206 square feet with 2 beds and 2 full baths. It features 11-foot ceilings, oversized windows, an open kitchen/living room floor plan, mahogany wood floors, extensive storage, and much more. The building provides a large roof deck, a video doorman system, and many other amenities.

1	0	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,475,000	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,475,000	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,224	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
1,206	N/A	0
Average SqFt	Average SqFt	Average SqFt

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5-03 50 AVE #4B

Hunters Point

Type Condo **Status** Contract **Ask** \$1,475,000

 SqFt
 1,206
 Beds
 2
 Baths
 2

 PPSF
 \$1,224
 Fees
 \$1,247
 DOM
 50

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