COMPASS DEVELOPMENT MARKETING GROUP

LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

JUL 11 - 17, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 5 contracts signed this week, made up of 5 condos. The previous week saw 2 deals. For more information or data, please reach out to a Compass agent.

\$1,607,312	\$1,450,152	\$1,478
Average Asking Price	Median Asking Price	Average PPSF
6%	\$8,036,558	66
Average Discount	Total Volume	Average Days On Market

Unit PH5G at The Gantry, located at 48-21 Fifth Street in Hunters Point, entered contract this week, with a last asking price of \$2,395,000. Built in 2005, this duplex penthouse condo unit spans 1,686 square feet with 3 beds and 2 full baths. It features 1,213 square feet of outdoor space, high ceilings, a chef's kitchen with quartz countertops and high-end appliances, an HVAC system, custom shelving, a private roof deck, and much more. The building provides a common roof deck, a new gym and lobby, a resident's lounge, and many additional amenities.

Also signed this week was Unit PT3F at Star Tower, located at 27-17 42nd Road in Hunters Point, with a last asking price of \$1,588,888. This penthouse condo spans 1,175 square feet with 2 beds and 2 full baths. It features high ceilings with floor-to-ceiling windows, south and east exposures, central air and cooling, and much more. The building provides a state-of-the-art fitness center, bike storage, an outdoor common area and lounge, a private movie theater, and many additional amenities.

5	0	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,607,312	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,450,152	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,478	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
1,115	N/A	0
Average SqFt	Average SqFt	Average SqFt

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THE GANTRY (48-21 FIFTH ST) #PH5G

Hunters Point

Type Condo Status Contract Ask \$2,395,000

 SqFt
 1,686
 Beds
 3
 Baths
 2

 PPSF
 \$1,421
 Fees
 \$3,294
 DOM
 145



STAR TOWER (27-17 42 RD) #PT3F

Hunters Point

Type Condo Status Contract Ask \$1,588,888

 SqFt
 1,175
 Beds
 2
 Baths
 2

 PPSF
 \$1,353
 Fees
 \$1,278
 DOM
 19



SKYLINE TOWER (3 CT SQ) #801

Hunters Point

Type Condo Status Contract Ask \$1,450,152

 SqFt
 930
 Beds
 2
 Baths
 2

 PPSF
 \$1,559
 Fees
 \$2,021
 DOM
 45



STAR TOWER (27-17 42 RD) #10A

Hunters Point

Type Condo Status Contract Ask \$1,359,888

 SqFt
 1,093
 Beds
 2
 Baths
 2

 PPSF
 \$1,245
 Fees
 \$1,218
 DOM
 N/A



SKYLINE TOWER (3 CT SQ) #6003

Hunters Point

Type Condo Status Contract Ask \$1,242,630

 SqFt
 687
 Beds
 1
 Baths
 1

 PPSF
 \$1,809
 Fees
 \$1,489
 DOM
 53

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