COMPASS DEVELOPMENT MARKETING GROUP

LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

JUN 27 - JUL 3, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 4 contracts signed this week, made up of 4 condos. The previous week saw 4 deals. For more information or data, please reach out to a Compass agent.

\$1,424,574	\$1,384,147	\$1,490
Average Asking Price	Median Asking Price	Average PPSF
0%	\$5,698,293	48
Average Discount	Total Volume	Average Days On Market

Unit 308 at Galerie, located at 22-18 Jackson Avenue in Hunters Point, entered contract this week, with a last asking price of \$1,750,000. Built in 2018, this condo unit spans 1,267 square feet with 2 beds and 2 full baths. It features a large terrace, a chef's kitchen with custom millwork and high-end appliances, a primary en-suite bathroom with custom cabinetry, and much more. The building provides enclosed parking, a full-time doorman, an indoor pool and fitness center, a library, a lounge, and many other amenities.

Also signed this week was Unit 2401 at Skyline Tower, located at 3 Court Square in Hunters Point, with a last asking price of \$1,568,293. Built in 2019, this condo unit spans 930 square feet with 2 beds and 2 full baths. It features white oak engineered flooring, Manhattan skyline views, a galley kitchen with custom cabinetry and quartz slab countertops, a spa-inspired primary bathroom, and much more. The building provides a state-of-the-art fitness center, a business center, a pool and spa, a bicycle room, and many other amenities.

4	0	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,424,574	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,384,147	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,490	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
973	N/A	0
Average SqFt	Average SqFt	Average SqFt

LONG ISLAND CITY LUXURY REPORT



GALERIE (2218 JACKSON AVE) #308

Hunters Point

Type Condo Status Contract Ask \$1,750,000

 SqFt
 1,267
 Beds
 2
 Baths
 2

 PPSF
 \$1,382
 Fees
 \$2,833
 DOM
 27



SKYLINE TOWER (3 CT SQ) #2401

Hunters Point

Type Condo Status Contract Ask \$1,568,293

 SqFt
 930
 Beds
 2
 Baths
 2

 PPSF
 \$1,687
 Fees
 \$2,021
 DOM
 N/A



10-17 JACKSON AVE #4C

Hunters Point

Type Condo Status Contract Ask \$1,200,000

 SqFt
 991
 Beds
 2
 Baths
 2

 PPSF
 \$1,211
 Fees
 \$1,103
 DOM
 46



CORTE (21 44 DR) #PHF

Hunters Point

Type Condo Status Contract Ask \$1,180,000

 SqFt
 704
 Beds
 1
 Baths
 1

 PPSF
 \$1,677
 Fees
 \$1,707
 DOM
 71

Compass is a licensed real estate broker and abides by Equal Housing Opportunity laws. All material presented herein is intended for informational purposes only. Information is compiled from sources deemed reliable but is subject to errors, omissions, changes in price, condition, sale, or withdrawal without notice. No statement is made as to the accuracy of any description. All measurements and square footages are approximate. This is not intended to solicit property already listed. Nothing herein shall be construed as legal, accounting or other professional advice outside the realm of real estate brokerage.

© 2020 Compass. This report and information provided in this report are proprietary to Compass and may not be sold, used or reprinted, in whole or in part, without the prior written consent in each instance of Compass. Data is subject to revision. Sourced from Compass proprietary database. All rights reserved.

compass.com