COMPASS DEVELOPMENT MARKETING GROUP

LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

JUN 20 - 26, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 4 contracts signed this week, made up of 3 condos, and 1 house. The previous week saw 4 deals. For more information or data, please reach out to a Compass agent.

\$1,717,924	\$1,521,792	\$1,395
Average Asking Price	Median Asking Price	Average PPSF
1%	\$6,871,693	325
Average Discount	Total Volume	Average Days On Market

5-38 51st Street in Hunters Point entered contract this week, with a last asking price of \$2,795,000. This 25-foot-wide townhouse spans approximately 3,200 square feet with 6 beds and 3 full baths. It features a red brick and sandstone facade, skylights with original stained glass details, hand-carved wood and plaster moldings, original tin ceilings, marble fireplace mantles, high ceilings, a full-sized dining room, an eat-in kitchen, a paved backyard, and much more.

Also signed this week was Unit 1602 at The Harrison, located at 27-21 44th Drive in Hunters Point, with a last asking price of \$1,989,000. Built in 2017, this condo unit spans 1,261 square feet with 3 beds and 2 full baths. It features south, east, and western views, wall-to-wall casement windows, a windowed kitchen, engineered white oak flooring, high-end appliances, and much more. The building provides a 24-hour attended lobby, a concierge, bike storage, a fitness center, and many other amenities.

3	0	1
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,358,898	\$0	\$2,795,000
Average Asking Price	Average Asking Price	Average Asking Price
\$1,054,583	\$0	\$2,795,000
Median Asking Price	Median Asking Price	Median Asking Price
\$1,568	N/A	\$874
Average PPSF	Average PPSF	Average PPSF
867	N/A	3,200
Average SqFt	Average SqFt	Average SqFt

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5-38 51ST AVE

Hunters Point

Type Townhouse **Status** Contract **Ask** \$2,795,000

 SqFt
 3,200
 Beds
 6
 Baths
 3

 PPSF
 \$874
 Fees
 \$269
 DOM
 46



THE HARRISON (27-21 44TH DR) #1602

Hunters Point

Type Condo Status Contract Ask \$1,989,000

 SqFt
 1,261
 Beds
 3
 Baths
 2

 PPSF
 \$1,578
 Fees
 \$1,518
 DOM
 63



SKYLINE TOWER (3 CT SQ) #2307

Hunters Point

Type Condo Status Contract Ask \$1,054,583

 SqFt
 704
 Beds
 1
 Baths
 1

 PPSF
 \$1,498
 Fees
 \$1,007
 DOM
 595



SKYLINE TOWER (3 CT SQ) #3904

Hunters Point

Type Condo Status Contract Ask \$1,033,110

 SqFt
 635
 Beds
 1
 Baths
 1

 PPSF
 \$1,627
 Fees
 \$925
 DOM
 595

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