COMPASS DEVELOPMENT MARKETING GROUP

LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

JUN 6 - 12, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 2 contracts signed this week, made up of 2 condos. The previous week saw 8 deals. For more information or data, please reach out to a Compass agent.

\$1,517,500	\$1,517,500	\$1,191
Average Asking Price	Median Asking Price	Average PPSF
1%	\$3,035,000	53
Average Discount	Total Volume	Average Days On Market

Unit 2A at Factory House, located at 42-60 Crescent Street in Hunters Point, entered contract this week, with a last asking price of \$1,540,000. Built in 2016, this condo spans 1,317 square feet with 3 beds and 2 full baths. It features an oversized chef's kitchen with high-end appliances, wood floors throughout, exposed brick, recessed lighting, expansive windows, a primary bedroom with walk-in closet, and much more. The building provides a roof lounge area, a fitness center, and many other amenities.

Also signed this week was Unit 6A at 519 Borden Avenue in Hunters Point, with a last asking price of \$1,495,000. Built in 2010, this condo unit spans 1,234 square feet with 2 beds and 2 full baths. It features floor-to-ceiling windows with riverfront views, a wraparound balcony, abundant storage space, high-end appliances, new engineered hardwood floors throughout, and much more. The building provides deeded indoor parking, a 24-hour doorman, a fitness center, a residents lounge and garden, and many other amenities.

2	0	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,517,500	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,517,500	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,191	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
1,276	N/A	0
Average SqFt	Average SqFt	Average SqFt

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Hunters Point



FACTORY HOUSE (42-60 CRESCENT ST) Hunters Point

#2A

Type Condo **Status** Contract Ask \$1,540,000 3 SqFt 1,317 **Baths** 2 **Beds PPSF** \$1,170 **Fees** \$861 **DOM** 73



519 BORDEN AVE #6A

ype Condo Status Contract Ask \$1,495,000

 SqFt
 1,234
 Beds
 2
 Baths
 2

 PPSF
 \$1,212
 Fees
 \$47
 DOM
 32

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