COMPASS DEVELOPMENT MARKETING GROUP

LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

MAY 30 - JUN 5, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 8 contracts signed this week, made up of 8 condos. The previous week saw 11 deals. For more information or data, please reach out to a Compass agent.

\$1,436,040	\$1,345,000	\$1,419
Average Asking Price	Median Asking Price	Average PPSF
11%	\$11,488,320	90
Average Discount	Total Volume	Average Days On Market

Unit 1004 at The View, located at 46-30 Center Boulevard in Hunters Point, entered contract this week, with a last asking price of \$1,940,000. Built in 2008, this condo unit spans 1,153 square feet with 2 beds and 2 full baths. It features city and river views, oversized wall-to-wall windows, hardwood floors, central heating and cooling, a kitchen with an eat-in breakfast bar, an en-suite with tiled marble floors, and much more. The building provides a 24-hour doorman, on-site parking, a state-of-the-art fitness center, a spa, a rooftop garden, and many other amenities.

Also signed this week was Unit 7J at 37-26 32nd Street in Long Island City, with a last asking price of \$1,595,000. This condo unit spans 1,167 square feet with 2 beds and 2 full baths. It features a 582 square foot private terrace, oversized triple-pane windows, five-inch plank oak floors, quartz countertops, custom cabinetry, and much more. The building provides courtyard with cabanas and outdoor sauna, on-site parking, bicycle storage, a state-of-the-art fitness center, and many other amenities.

8	0	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,436,040	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,345,000	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,419	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
1,039	N/A	0
Average SqFt	Average SqFt	Average SqFt

LONG ISLAND CITY LUXURY REPORT



THE VIEW (46-30 CTR BLVD) #1004

Hunters Point

Type Condo **Status** Contract **Ask** \$1,940,000

 SqFt
 1,153
 Beds
 2
 Baths
 2

 PPSF
 \$1,683
 Fees
 \$1,104
 DOM
 77



37-26 32 ST #7J

Long Island City

Type Condo Status Contract Ask \$1,595,000

 SqFt
 1,167
 Beds
 2
 Baths
 2

 PPSF
 \$1,367
 Fees
 \$1,730
 DOM
 28



STAR TOWER (27-17 42ND RD) #PH3D

Hunters Point

Type Condo Status Contract Ask \$1,568,888

 SqFt
 1,228
 Beds
 2
 Baths
 2

 PPSF
 \$1,278
 Fees
 \$1,473
 DOM
 246



41-05 29 ST #20C

Long Island City

Type Condo Status Contract Ask \$1,350,000

 SqFt
 954
 Beds
 2
 Baths
 2

 PPSF
 \$1,416
 Fees
 \$1,711
 DOM
 N/A



41-05 29 ST #19C

Long Island City

Type Condo Status Contract Ask \$1,340,000

 SqFt
 954
 Beds
 2
 Baths
 2

 PPSF
 \$1,405
 Fees
 \$1,711
 DOM
 N/A



SKYLINE TOWER (3 CT SQ) #3412

Hunters Point

Type Condo Status Contract Ask \$1,314,432

 SqFt
 672
 Beds
 1
 Baths
 1

 PPSF
 \$1,956
 Fees
 \$961
 DOM
 13

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LONG ISLAND CITY LUXURY REPORT



41-05 29 ST #15C

Long Island City

Type Condo Status Contract Ask \$1,300,000

 Sqft
 954
 Beds
 2
 Baths
 2

 PPSF
 \$1,363
 Fees
 \$1,711
 DOM
 N/A



STAR TOWER (27-17 42 RD) #PH2D

Hunters Point

Type Condo Status Contract Ask \$1,080,000

 Sqft
 1,228
 Beds
 1
 Baths
 1

 PPSF
 \$880
 Fees
 \$557
 DOM
 85

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