Weekly Report on Residential Contracts \$1M and Above

## MAY 23 - 29, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 11 contracts signed this week, made up of 11 condos. The previous week saw 7 deals. For more information or data, please reach out to a Compass agent.

\$1,361,323	\$1,235,129	\$1,522
Average Asking Price	Median Asking Price	Average PPSF
0%	\$14,974,548	53
Average Discount	Total Volume	Average Days On Market

Unit 430 at Arris Lofts, located at 27-28 Thomson Avenue in Hunters Point, entered contract this week, with a last asking price of \$2,350,000. Originally built in 1920, this recently converted loft condo spans 2,008 square feet with 3 beds and 3 full baths. It features 15-foot ceilings, an open kitchen/living area, a large primary suite with en-suite bathroom and walk-in closet, soundproof windows, wide-plank floors, and much more. The building provides a 24-hour attended lobby, a fitness center with lap pool and gym, a roof terrace, and many other amenities.

Also signed this week was Unit 12K at One Hunters Point, located at 5-49 Borden Avenue, with a last asking price of \$1,700,000. Built in 2007, this condo unit has 3 beds and 2 full baths. It features a private roof cabana, a kitchen with spacious island and abundant cabinet space, a primary bedroom with custom walk-in closet and en-suite bathroom, and much more. The building provides a live-in super, a lounge room, an outdoor garden with barbecues, a full-time doorman, and many other amenities.

11	0	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,361,323	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,235,129	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,522	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
940	N/A	0
Average SqFt	Average SqFt	Average SqFt

Hunters Point



## ARRIS LOFTS (27-28 THOMPSON AVE) #430

Туре	Condo	Status	Contract	Ask	\$2,350,000
SqFt	2,008	Beds	3	Baths	3
PPSF	\$1,171	Fees	\$2,013	DOM	25



	HUNTERS POI	NT (549	BORDEN) #12K	Hunter	's Point
Туре	Condo	Status	Contract	Ask	\$1,700,000
SqFt	1,220	Beds	3	Baths	2
PPSF	\$1,394	Fees	\$1,385	DOM	51
∟на	US (11-02 49T	H AVE) #	¥ 3 I	Hunter	rs Point
Туре	Condo	Status	Contract	Ask	\$1,420,000
SqFt	1,224	Beds	2	Baths	2
PPSF	\$1,161	Fees	\$1,239	DOM	21
SKYL	INE TOWER (3	3 CT SQ)	#3605	Hunter	rs Point
Turne	Condo	Status	Contract	Ask	\$1,392,408
туре	932	Beds	2	Baths	2
Type SqFt					



SKYL	INE TOWER (3 C	T SQ)	#6106	Hunter	s Point
Туре	Condo	Status	Contract	Ask	\$1,283,941
SqFt	705	Beds	1	Baths	1
PPSF	\$1,822	Fees	\$1,008	DOM	N/A



SKYLI	NE TOWER (3 C	T SQ)	#5803	Hunter	s Point
Туре	Condo	Status	Contract	Ask	\$1,235,129
SqFt	687	Beds	1	Baths	1
PPSF	\$1,798	Fees	\$983	DOM	N/A

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## COMPASS DEVELOPMENT MARKETING GROUP

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Type   Sqft   PPSF   10 - 5   Type   Sqft   Sqft	Condo 705	Status Beds	Contract 1	Ask Baths	\$1,121,275 1
Sqft PPSF 10-5 Type Sqft	705	Beds	1	Baths	1
PPSF 10-5 Type Sqft					
10-5 Type Sqft	\$1,591	Fees	\$1,008	DOM	N/A
Type Sqft					
Sqft	O JACKSON AV	/E #2A		Hunter	s Point
	Condo	Status	Contract	Ask	\$1,080,000
	813	Beds	1	Baths	1.5
PPSF	\$1,329	Fees	\$1,050	DOM	115
SKV	LINE TOWER (3		# 4 9 0 4	llunter	s Point
		·			
Туре	Condo	Status	Contract	Ask	\$1,069,432
Sqft	635	Beds	1	Baths	1
PPSF	\$1,685	Fees	\$925	DOM	N/A

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