Weekly Report on Residential Contracts \$1M and Above

MAY 16 - 22, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 7 contracts signed this week, made up of 7 condos. The previous week saw 7 deals. For more information or data, please reach out to a Compass agent.

\$1,565,057	\$1,365,000	\$1,475
Average Asking Price	Median Asking Price	Average PPSF
1%	\$10,955,397	139
Average Discount	Total Volume	Average Days On Market

Unit PH10C at Factory House, located at 42-60 Crescent Street in Hunters Point, entered contract this week, with a last asking price of \$2,250,000. Built in 2016, this penthouse condo spans 1,466 square feet with 3 beds and 2 full baths. It features a private 1,300+ square foot roof deck, brick interiors, hardwood floors throughout, central air, an open kitchen with high-end appliances, recessed lighting, and much more. The building provides on-site parking, a concierge, a gym, a common roof deck and outdoor space, and many other amenities.

Also signed this week was Unit 5B at 5-03 50th Avenue in Hunters Point, with a last asking price of \$1,998,000. Built in 2006, this condo unit spans 1,598 square feet with 3 beds and 2 full baths. It features 11-foot ceilings, Mahogany hardwood flooring, abundant cabinet and closet storage, oversized windows, a southwestern exposure, 407 square feet of private outdoor space, and much more. The building provides a large roof deck, a private parking garage, bike storage, a virtual doorman, and many other amenities.

7	0	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,565,057	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,365,000	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,475	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
1,081	N/A	0
Average SqFt	Average SqFt	Average SqFt

Hunters Point



FACTORY	HOUSE	(42-60	CRESCENT	ST)
# P H 1 0 C				

Туре	Condo	Status	Contract	Ask	\$2,250,000
SqFt	1,466	Beds	3	Baths	2
PPSF	\$1,535	Fees	\$1,550	DOM	N/A



1	5-03	50 AVE #5B			Hunters	Point
	Туре	Condo	Status	Contract	Ask	\$1,998,000
	SqFt	1,598	Beds	3	Baths	2
	PPSF	\$1,251	Fees	\$1,651	DOM	495



SKYL	INE TOWER	(3 CT SQ)	#5209
Туре	Condo	Status	Contract
SqFt	975	Beds	2
PPSF	\$1,829	Fees	\$1,395

Hunters Point

Ask	\$1,783,000
Baths	2
DOM	77



THE	FOUNDRY	(2-40	51 AVE	E) #2S
Туре	Condo		Status	Contract
SqFt	1,034		Beds	2
PPSF	\$1,321		Fees	\$1,515

Hunters	Point
nunters	Font

Ask	\$1,365,000
Baths	2
DOM	115



47-34 11 ST #603				Hunter	s Point
Туре	Condo	Status	Contract	Ask	\$1,295,000
SqFt	971	Beds	2	Baths	2
PPSF	\$1,334	Fees	\$913	DOM	82



41-21	23	ST	#9
Туре	Cor	ndo	
SqFt	888		

PPSF

23 ST #9B			Hunters Point	
Condo	Status	Contract	Ask	\$1,150,000
888	Beds	2	Baths	2
\$1,296	Fees	\$1,235	DOM	41

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\$1,114,397

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SKYLINE TOWER (3 CT SQ) #5204 **Hunters** Point Condo Status Contract Ask Type 635 **Baths** Sqft Beds 1 PPSF \$908 DOM \$1,755 Fees

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