Weekly Report on Residential Contracts \$1M and Above

MAY 09 - 15, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 7 contracts signed this week, made up of 7 condos. The previous week saw 3 deals. For more information or data, please reach out to a Compass agent.

\$1,577,728	\$1,550,000	\$1,446		
Average Asking Price	Median Asking Price	Average PPSF		
2%	\$11,044,095	68		
Average Discount	Total Volume	Average Days On Market		

Unit 3811 at Skyline Tower, located at 3 Court Square in Hunters Point, entered contract this week, with a last asking price of \$2,583,038. Built in 2019, this condo unit spans 1,326 square feet with 3 beds and 2 full baths. It features a primary suite with a large walk-in closet and bathroom, city views, a chef-inspired kitchen with abundant cabinet space and high-end appliances, and much more. The building provides a state-of-the-art fitness center, a sauna and spa, a business center, parking, and many other amenities.

Also signed this week was Unit 2P at 5SL, located at 5-09 48th Avenue in Hunters Point, with a last asking price of \$1,599,000. Built in 2008, this condo spans 1,086 square feet with 2 beds and 2 full baths. It features a 650 square foot private yard, floor-to-ceiling windows, a spacious kitchen with high-end appliances, a large primary bedroom with ensuite bathroom and walk-in closet, and much more. The building provides a 24-hour concierge, a fitness center, a rooftop terrace, and many other amenities.

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Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,577,728	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,550,000	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,446	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
1,101	N/A	0
Average SqFt	Average SqFt	Average SqFt

LONG ISLAND CITY LUXURY REPORT

COMPASS DEVELOPMENT MARKETING GROUP

	SKYL	INE TOWER	(3 CT SQ)	#3811	Hunter	Hunters Point	
	Туре	Condo	Status	Contract	Ask	\$2,583,038	
	SqFt	1,326	Beds	3	Baths	2.5	
	PPSF	\$1,948	Fees	\$1,925	DOM	N/A	
	551	(5-09 48 AVI	=) #2P		Hunter	s Point	
The contraction		Condo	Status	Contract	Ask	\$1,599,000	
	SqFt PPSF	1,086 \$1,473	Beds Fees	2 \$1,530	Baths DOM	2 71	
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	STAR	TOWER (27	-1/42 RD)	#PHZA	Hunter		
	Туре	Condo	Status	Contract	Ask	\$1,569,888	
	SqFt	1,228	Beds	2	Baths	2	
	PPSF	\$1,279	Fees	\$1,217	DOM	64	
	CASA	A VIZCAYA (1	0-40 46 R	2D) #3E	Hunter	s Point	
	Туре	Condo	Status	Contract	Ask	\$1,550,000	
		1,156	Beds	2	Baths	2	
T	PPSF	\$1,341	Fees	\$1,221	DOM	25	
	LIVE	@ (11-35 45	AVE) #2C		Hunter	s Point	
	Туре	Condo	Status	Contract	Ask	\$1,350,000	
	SqFt	1,050	Beds	2	Baths		
T	PPSF	\$1,286	Fees	2 \$1,481	DOM	19	
•	VIEV	V 59 (24-15 C	QUEENS PL	.Z N) #7A	Hunter	s Point	
	Туре	Condo	Status	Contract	Ask	\$1,295,000	
	SqFt	1,220	Beds	2	Baths	2	
	PPSF	\$1,062	Fees	2 \$1,146	DOM	160	
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\$1,097,169



SKYL	INE TOWER (3 (CT SQ)	#3804	Hunter	s Point
Туре	Condo	Status	Contract	Ask	\$1,097,16
Sqft	635	Beds	1	Baths	1
PPSF	\$1,728	Fees	\$925	DOM	N/A

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