# COMPASS DEVELOPMENT MARKETING GROUP

# LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

MAY 02 - 08, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 3 contracts signed this week, made up of 3 condos. The previous week saw 13 deals. For more information or data, please reach out to a Compass agent.

\$1,444,010	\$1,342,406	\$1,529
Average Asking Price	Median Asking Price	Average PPSF
0%	\$4,332,030	58
Average Discount	Total Volume	Average Days On Market

Unit 5201 at Skyline Tower, located at 3 Court Square in Hunters Point, entered contract this week, with a last asking price of \$1,909,624. Built in 2019, this condo unit spans 969 square feet with 2 beds and 2 full baths. It features Manhattan views throughout, white oak engineered flooring, a split bedroom layout, a large walk-in closet, a chefinspired kitchen with sand ash cabinetry and high-end appliances, a primary bedroom with a spa-inspired bath, and much more. The building provides a state-of-the-art fitness center, a sauna and steam room, a business center, and many other amenities.

Also signed this week was Unit 506, also at Skyline Tower in Hunters Point. This condo unit spans 906 square feet with 2 beds and 2 full baths. It features wall-to-wall floor-to-ceiling windows, an open-concept living room and dining room, a kitchen with quartz countertops and high-end appliances, a custom built-in mirror vanity, and much more. In addition to the above, the building also provides a social room with kitchen and terrace, parking, a bicycle room, a 75-foot swimming pool, a whirlpool spa, and more.

3	0	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,444,010	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,342,406	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,529	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
943	N/A	0
Average SqFt	Average SqFt	Average SqFt

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# SKYLINE TOWER (3 CT SQ) #5201

**Hunters Point** 

Type Condo Status Contract Ask \$1,909,624

 SqFt
 969
 Beds
 2
 Baths
 2

 PPSF
 \$1,971
 Fees
 \$1,385
 DOM
 101



### SKYLINE TOWER (3 CT SQ) #506

**Hunters Point** 

Type Condo Status Contract Ask \$1,342,406

 SqFt
 906
 Beds
 2
 Baths
 2

 PPSF
 \$1,482
 Fees
 \$1,296
 DOM
 N/A



#### THE LANGLEY (45-17 21 ST) #2A

**Hunters Point** 

Type Condo Status Contract Ask \$1,080,000

 SqFt
 953
 Beds
 2
 Baths
 1

 PPSF
 \$1,134
 Fees
 \$549
 DOM
 14

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