COMPASS DEVELOPMENT MARKETING GROUP

LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

APR 25 - MAY 01, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 13 contracts signed this week, made up of 13 condos. The previous week saw 5 deals. For more information or data, please reach out to a Compass agent.

\$1,430,569	\$1,399,999	\$1,507
Average Asking Price	Median Asking Price	Average PPSF
0%	\$18,597,393	144
Average Discount	Total Volume	Average Days On Market

Unit 311 at Arris Lofts, located at 27-28 Thomson Avenue in Hunters Point, entered contract this week with a last asking price of \$1,975,450. This condo unit spans 1,602 square feet with 2 beds and 2 full baths. It features 14-foot ceilings, oversized windows with automated shades, a sleek kitchen with high-end appliances, two walk-in closets, a walk-in primary bath, and much more. The building provides a 24-hour doorman, a large fitness center with lap pool, a game room, a roof deck, on-site parking, and many other amenities.

Also signed this week was Unit 6F at 10-55 47th Avenue in Hunters Point, with a last asking price of \$1,775,000. Built in 2007, this condo unit spans 1,320 square feet with 2 beds and 2 full baths. It features a home office, a private balcony, triple exposures, dark stained oak floors throughout, floor-to-ceiling windows, an open kitchen, a large balcony, and much more. The building provides a part-time doorman, live-in super, a roof deck, and many other amenities.

13	0	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,430,569	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,399,999	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,507	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
986	N/A	0
Average SqFt	Average SqFt	Average SqFt

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ARRIS LOFTS (27-28 THOMSON AVE) #311 Hunters Point

Type Condo Status Contract Ask \$1,975,450

 SqFt
 1,602
 Beds
 2
 Baths
 2

 PPSF
 \$1,233
 Fees
 \$1,520
 DOM
 180



10-55 47 AVE #6F

Hunters Point

Condo Contract Ask \$1,775,000 Type **Status** SqFt 1,320 **Beds** 2 **Baths** 2 **DOM** 25 **PPSF** \$1,345 **Fees** \$1,621



ONE HUNTERS POINT (5-49 BORDEN) #12G Hunters Point

Type Condo Status Contract Ask \$1,650,000

 SqFt
 1,247
 Beds
 2
 Baths
 2

 PPSF
 \$1,324
 Fees
 \$1,285
 DOM
 25



THE MONARCH (47-05 5 ST) #PH1

Hunters Point

Type Condo Status Contract Ask \$1,649,000

 SqFt
 1,045
 Beds
 2
 Baths
 2

 PPSF
 \$1,578
 Fees
 \$975
 DOM
 33



5-26 47 RD #5A

Hunters Point

Type Condo **Status** Contract Ask \$1,525,000 1,062 2 2 SqFt Beds **Baths PPSF** \$1,436 \$1,481 DOM 11 **Fees**



SKYLINE TOWER (3 CT SQ) #1001

Hunters Point

 Type
 Condo
 Status
 Contract
 Ask
 \$1,460,018

 SqFt
 930
 Beds
 2
 Baths
 2

PPSF \$1,570 **Fees** \$1,330 **DOM** N/A

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MURANO (5-19 BORDEN AVE) #2

Hunters Point

\$1,399,999

Type Condo Status Contract Ask

 Sqft
 1,236
 Beds
 2
 Baths
 2

 PPSF
 \$1,133
 Fees
 \$1,226
 DOM
 75



SKYLINE TOWER (3 CT SQ) #1503

Hunters Point

Type Condo Status Contract Ask \$1,381,747

 Sqft
 992
 Beds
 2
 Baths
 2

 PPSF
 \$1,393
 Fees
 \$1,436
 DOM
 N/A



SKYLINE TOWER (3 CT SQ) #5603

Hunters Point

Type Condo Status Contract Ask \$1,227,626

 Sqft
 687
 Beds
 1
 Baths
 1

 PPSF
 \$1,787
 Fees
 \$983
 DOM
 56



SKYLINE TOWER (3 CT SQ) #2310

Hunters Point

Type Condo Status Contract Ask \$1,213,431

 Sqft
 678
 Beds
 1
 Baths
 1

 PPSF
 \$1,790
 Fees
 \$969
 DOM
 400



SKYLINE TOWER (3 CT SQ) #812

Hunters Point

Type Condo Status Contract Ask \$1,170,624

 Sqft
 672
 Beds
 1
 Baths
 1

 PPSF
 \$1,742
 Fees
 \$961
 DOM
 592



SKYLINE TOWER (3 CT SQ) #5105

Hunters Point

Type Condo Status Contract Ask \$1,119,498

 Sqft
 624
 Beds
 1
 Baths
 1

 PPSF
 \$1,795
 Fees
 \$892
 DOM
 N/A

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CORTE (21 44 DR) #5L

Hunters Point

Type Condo Status Contract Ask \$1,050,000

 Sqft
 718
 Beds
 1
 Baths
 1

 PPSF
 \$1,463
 Fees
 \$1,568
 DOM
 34

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