COMPASS DEVELOPMENT MARKETING GROUP

LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

APR 11 - 17, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 5 contracts signed this week, made up of 5 condos. The previous week saw 3 deals. For more information or data, please reach out to a Compass agent.

\$1,479,841	\$1,231,172	\$1,357
Average Asking Price	Median Asking Price	Average PPSF
0%	\$7,399,201	81
Average Discount	Total Volume	Average Days On Market

Unit 1401 at The View, located at 46-30 Center Boulevard in Hunters Point, entered contract this week, with a last asking price of \$2,480,000. Built in 2008, this condo spans 1,492 square feet with 3 beds and 3 full baths. It features a spacious kitchen with high-end appliances, generously-sized bedrooms, amazing city views, and much more. The building provides a 24-hour concierge, swimming pool, lounge rooms, screening rooms, two gyms, a billiard room, and many other amenities.

Also signed this week was Unit 243 at Arris Lofts, located at 27-28 Thomson Avenue in Hunters Point, with a last asking price of \$1,450,000. This condo unit spans 1,410 square feet with 2 beds and 2 full bathrooms. It features 15-foot ceilings, oversized windows, a custom kitchen with high-end appliances, an extra large primary bedroom suite, and much more. The building provides a 24-hour doorman and concierge, a large fitness center with indoor lap pool, a sauna, and many other amenities.

5	0	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,479,841	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,231,172	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,357	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
1,118	N/A	0
Average SqFt	Average SqFt	Average SqFt

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THE VIEW (46-30 CTR BLVD) #1401

Hunters Point

Type Condo Status Contract Ask \$2,480,000

 SqFt
 1,492
 Beds
 3
 Baths
 3

 PPSF
 \$1,663
 Fees
 \$1,480
 DOM
 29



ARRIS LOFTS (27-28 THOMPSON AVE) #243

Hunters Point

Type Condo Status Contract Ask \$1,450,000

 SqFt
 1,410
 Beds
 1
 Baths
 2.5

 PPSF
 \$1,029
 Fees
 \$1,408
 DOM
 27



SKYLINE TOWER (3 CT SQ) #1405

Hunters Point

Type Condo Status Contract Ask \$1,231,172

 SqFt
 932
 Beds
 2
 Baths
 2

 PPSF
 \$1,321
 Fees
 \$1,325
 DOM
 42



QUEENS PLAZA (41-26 27 ST) #2E

Long Island City

 Type
 Condo
 Status
 Contract
 Ask
 \$1,138,000

 SqFt
 1,128
 Beds
 2
 Baths
 2

 SqFt
 1,128
 Beds
 2
 Baths
 2

 PPSF
 \$1,009
 Fees
 \$1,490
 DOM
 222



SKYLINE TOWER (3 CT SQ) #4505

Hunters Point

Type Condo Status Contract Ask \$1,100,029

 SqFt
 624
 Beds
 1
 Baths
 1

 PPSF
 \$1,763
 Fees
 \$892
 DOM
 83

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