COMPASS DEVELOPMENT MARKETING GROUP

LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

APR 4 - 10, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 3 contracts signed this week, made up of 3 condos. The previous week saw 5 deals. For more information or data, please reach out to a Compass agent.

| \$1,365,826 | \$1,235,450 | \$1,420 |
|----------------------|---------------------|------------------------|
| Average Asking Price | Median Asking Price | Average PPSF |
| 0% | \$4,097,478 | 0 |
| Average Discount | Total Volume | Average Days On Market |

Unit 4809 at Skyline Tower, located at 3 Court Square in Hunters Point, entered contract this week, with a last asking price of \$1,663,000. Built in 2019, this condo unit spans 975 square feet with 2 beds and 2 full baths. It features a direct southern exposure, white oak engineered flooring throughout, a balcony, a chef-inspired kitchen with high-end appliances, a spa-inspired primary bath, and much more. The building provides a state-of-the-art fitness center, a steam room and sauna, a business center, and many other amenities.

Also signed this week was Unit 1505 also at Skyline Tower, with a last asking price of \$1,235,450. This condo unit spans 932 square feet with 2 beds and 2 full baths. It features white oak engineered floors throughout, a galley kitchen with matte cabinetry and high-end appliances, a spa-inspired primary bathroom with a frameless glass shower, a split bedroom layout, large closets, and much more.

| 3 | 0 | 0 |
|----------------------|----------------------|----------------------|
| Condo Deal(s) | Co-op Deal(s) | Townhouse Deal(s) |
| \$1,365,826 | \$0 | \$0 |
| Average Asking Price | Average Asking Price | Average Asking Price |
| \$1,235,450 | \$0 | \$0 |
| Median Asking Price | Median Asking Price | Median Asking Price |
| \$1,420 | N/A | \$0 |
| Average PPSF | Average PPSF | Average PPSF |
| 962 | N/A | 0 |
| Average SqFt | Average SqFt | Average SqFt |

LONG ISLAND CITY LUXURY REPORT



SKYLINE TOWER (3 CT SQ) #4809

Hunters Point

\$1,663,000

Type Condo Status Contract Ask

 SqFt
 975
 Beds
 2
 Baths
 2

 PPSF
 \$1,706
 Fees
 \$1,418
 DOM
 N/A



SKYLINE TOWER (3 CT SQ) #1505

Hunters Point

Astoria

Type Condo Status Contract Ask \$1,235,450

 SqFt
 932
 Beds
 2
 Baths
 2

 PPSF
 \$1,326
 Fees
 \$1,325
 DOM
 N/A



NOVO (37-28 30 ST) #7A

Type Condo Status Contract Ask \$1,199,028

 SqFt
 978
 Beds
 2
 Baths
 2

 PPSF
 \$1,226
 Fees
 \$1,488
 DOM
 N/A

Compass is a licensed real estate broker and abides by Equal Housing Opportunity laws. All material presented herein is intended for informational purposes only. Information is compiled from sources deemed reliable but is subject to errors, omissions, changes in price, condition, sale, or withdrawal without notice. No statement is made as to the accuracy of any description. All measurements and square footages are approximate. This is not intended to solicit property already listed. Nothing herein shall be construed as legal, accounting or other professional advice outside the realm of real estate brokerage.

© 2020 Compass. This report and information provided in this report are proprietary to Compass and may not be sold, used or reprinted, in whole or in part, without the prior written consent in each instance of Compass. Data is subject to revision. Sourced from Compass proprietary database. All rights reserved.

compass.com