COMPASS DEVELOPMENT MARKETING GROUP

LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

FEB 28 - MAR 6, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 3 contracts signed this week, made up of 3 condos. The previous week saw 9 deals. For more information or data, please reach out to a Compass agent.

\$1,352,834	\$1,250,000	\$1,300
Average Asking Price	Median Asking Price	Average PPSF
2%	\$4,058,500	168
Average Discount	Total Volume	Average Days On Market

Unit 7F at L Haus, located at 11-02 49th Street in Hunters Point, entered contract this week, with a last asking price of \$1,745,000. Built in 2008, this duplex condo spans 1,398 square feet with 2 beds and 2 full baths. It features a west-facing private 357 square foot terrace, oak floors, 9+ foot ceilings, triple-pane windows, and more. The building provides a 24-hour concierge, package room, cold storage, on-site resident super, a fitness center, a landscaped outdoor area, a club room, and many other amenities.

Also signed this week was Unit 4B, also at L Haus in Hunters Point. This condo unit spans 1,087 square feet with 2 beds and 2 full baths. It features a split layout, wide-plank white oak flooring, high ceilings, triple-pane windows, abundant storage space, 2 massive walk-in closets, an open chef's kitchen with high-end appliances and high-gloss cabinetry, an available-to-purchase roof cabana, and much more. The building, in addition to the amenities listed above, also provides a media room, multiple roof decks, BBQ grill and tables, and more.

3	0	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,352,834	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,250,000	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,300	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
1,065	N/A	0
Average SqFt	Average SqFt	Average SqFt

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L HAUS (11-02 49 AVE) #7F

Hunters Point

Type Condo Status Contract Ask \$1,745,000

 SqFt
 1,398
 Beds
 2
 Baths
 2.5

 PPSF
 \$1,249
 Fees
 \$1,874
 DOM
 168



L HAUS (11-02 49 AVE) #4B

Hunters Point

Type Condo Status Contract Ask \$1,250,000

 SqFt
 1,087
 Beds
 2
 Baths
 2

 PPSF
 \$1,150
 Fees
 \$1,034
 DOM
 329



STAR TOWER (27-17 42 RD) #23B

Hunters Point

Type Condo Status Contract Ask \$1,063,500

 SqFt
 709
 Beds
 1
 Baths
 1

 PPSF
 \$1,500
 Fees
 \$555
 DOM
 5

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