COMPASS DEVELOPMENT MARKETING GROUP

LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

FEB 7 - 13, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 5 contracts signed this week, made up of 4 condos, and 1 coop. The previous week saw 1 deal. For more information or data, please reach out to a Compass agent.

\$1,540,588	\$1,495,000	\$1,360
Average Asking Price	Median Asking Price	Average PPSF
0%	\$7,702,940	117
Average Discount	Total Volume	Average Days On Market

Unit PHH at Corte, located at 21-30 44th Drive in Hunters Point, entered contract this week, with a last asking price of \$2,550,000. Built in 2019, this condo spans 1,428 square feet with 3 beds and 3 full baths. It features an expansive open layout, floor-to-ceiling windows, an in-unit washer and dryer, white oak flooring, custom walnut cabinetry, and much more. The building provides a furnished roof deck, a 24-hour doorman, a state-of-the-art fitness center, a pet spa, a live-in resident manager, and many other amenities.

Also signed this week was Unit 5108 at Skyline Tower, located at 3 Court Square in Hunters Point, with a last asking price of \$1,552,940. Built in 2019, this condo spans 964 square feet with 2 beds and 2 full baths. It features a northeast view, white oak engineered flooring throughout, oversized windows, an L-shaped kitchen with high-end appliances, a split bedroom layout, a spa-inspired primary bathroom, and much more. The building provides a state-of-the-art fitness center, a swimming pool, a sauna, a lobby and waiting lounge, and many other amenities.

4	1	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,675,735	\$1,000,000	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,523,970	\$1,000,000	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,532	\$845	\$0
Average PPSF	Average PPSF	Average PPSF
1,214	1,184	0
Average SqFt	Average SqFt	Average SqFt

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CORTE (21-30 44 DR) #PHH

Hunters Point

Type Condo Status Contract Ask \$2,550,000

 SqFt
 1,428
 Beds
 3
 Baths
 3

 PPSF
 \$1,786
 Fees
 \$3,055
 DOM
 142



SKYLINE TOWER (3 CT SQ) #5108

Hunters Point

Type Condo Status Contract Ask \$1,552,940

 SqFt
 964
 Beds
 2
 Baths
 2

 PPSF
 \$1,611
 Fees
 \$1,379
 DOM
 19



GALERIE (22-18 JACKSON AVE) #PH4

Hunters Point

Type Condo Status Contract Ask \$1,495,000

 SqFt
 1,249
 Beds
 2
 Baths
 2

 PPSF
 \$1,197
 Fees
 \$2,802
 DOM
 69



41-21 23 ST #8B

Hunters Point

Type Condo Status Contract Ask \$1,105,000

 SqFt
 N/A
 Beds
 2
 Baths
 2

 PPSF
 N/A
 Fees
 \$1,233
 DOM
 138



THE INDEPENDENT (42-14 CRESCENT ST) Hunters Point #10A

Type Coop Status Contract Ask \$1,000,000

 SqFt
 1,184
 Beds
 2
 Baths
 2

 PPSF
 \$845
 Fees
 N/A
 DOM
 215

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