COMPASS DEVELOPMENT MARKETING GROUP

LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

JAN 31 - FEB 6, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 1 contract signed this week, made up of 1 condo. The previous week had no deals. For more information or data, please reach out to a Compass agent.

\$2,695,000	\$2,695,000	\$1,199
Average Asking Price	Median Asking Price	Average PPSF
12%	\$2,695,000	358
Average Discount	Total Volume	Average Days On Market

Unit 805 at The Powerhouse, located at 2-17 51st Avenue in Hunters Point, entered contract this week, with a last asking price of \$2,695,000. Built in 2008, this condo spans 2,249 square feet with 3 beds and 3 full baths. It features a 74-foot long terrace offering 840 square feet of private outdoor space, south-facing windows in all rooms, a recently renovated kitchen with high-end appliances and stone countertops, a primary bedroom with en-suite bathroom and walk-in closet, and much more. The building provides a full-time doorman, a live-in super, a common roof deck, a media/movie room, and many other amenities.

1	0	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$2,695,000	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$2,695,000	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,199	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
2,249	N/A	0
Average SqFt	Average SqFt	Average SqFt

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THE POWERHOUSE (2-17 51 AVE) #805 Hunters Point

Type Condo Status Contract Ask \$2,695,000

 SqFt
 2,249
 Beds
 3
 Baths
 3

 PPSF
 \$1,199
 Fees
 \$2,969
 DOM
 358

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