COMPASS DEVELOPMENT MARKETING GROUP

LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

JAN 17 - 23, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 5 contracts signed this week, made up of 5 condos. The previous week saw 5 deals. For more information or data, please reach out to a Compass agent.

\$1,627,343	\$1,494,888	\$1,497
Average Asking Price	Median Asking Price	Average PPSF
0%	\$8,136,713	152
Average Discount	Total Volume	Average Days On Market

Unit PH13 at 22-18 Jackson Avenue in Hunters Point entered contract this week, with a last asking price of \$2,495,000. Built in 2018, this condo spans 1,698 square feet with 3 beds and 2 full baths. It features open city views, large punched windows and window walls, high ceilings, custom oak flooring, a primary suite with a spa-like bath and walk-in closet, private outdoor roof space, a dining island made of Caesarstone countertop, a kitchen with custom white oak millwork and cabinetry, and high-end appliances, a powder room, and much more. The building provides a 24-hour attended lobby, a state-of-the-art fitness center, a full-size indoor pool, a full-time live-in resident manager, a landscaped rooftop with grilling stations and seating, and many other amenities.

Also signed this week was Unit 814 at 27-28 Thompson Avenue in Hunters Point, with a last asking price of \$1,850,000. This condo spans 1,298 square feet with 1 bed and 2 full baths. It features oversized insulated loft windows with motorized blackout shades, wide-planked wood floors, western exposures with views of the East River and Manhattan, 13-foot ceilings, a home office or additional bedroom, a chef's kitchen with gas range and high-end appliances, a king-sized primary suite with an en-suite bath and a large walk-in closet, a 1,167 square foot private roof deck, and much more. The building provides a 24-hour doorman and concierge, a large fitness center, a lap pool, sauna, a resident's lounge with recreation room and kitchen, valet parking, and many other amenities.

5	0	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,627,343	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,494,888	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,497	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
1,103	N/A	0
Average SqFt	Average SqFt	Average SqFt

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2218 JACKSON AVE #PH13

Hunters Point

Type Condo Status Contract Ask \$2,495,000

 SqFt
 1,698
 Beds
 3
 Baths
 2.5

 PPSF
 \$1,470
 Fees
 \$4,305
 DOM
 50



27-28 THOMPSON AVE #814

Hunters Point

Type Condo Status Contract Ask \$1,850,000

 SqFt
 1,298
 Beds
 1
 Baths
 2

 PPSF
 \$1,426
 Fees
 \$1,527
 DOM
 86



27-17 42 RD #21A

Hunters Point

Type Condo Status Contract Ask \$1,494,888

 SqFt
 1,093
 Beds
 2
 Baths
 2

 PPSF
 \$1,368
 Fees
 \$1,229
 DOM
 220



27-17 42 RD #PT3E

Hunters Point

Type Condo Status Contract Ask \$1,189,650

 SqFt
 721
 Beds
 1
 Baths
 1

 PPSF
 \$1,650
 Fees
 \$557
 DOM
 252



3 CT SQ #3906

Hunters Point

Type Condo **Status** Contract Ask \$1,107,175 705 SqFt Beds 1 **Baths** 1 **PPSF** \$1,571 \$1,008 **DOM** N/A Fees

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