## COMPASS DEVELOPMENT MARKETING GROUP

## LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

JAN 3 - 10, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 4 contracts signed this week, made up of 3 condos, and 1 house. The previous week saw 4 deals. For more information or data, please reach out to a Compass agent.

\$1,902,492	\$1,874,500	\$1,238
Average Asking Price	Median Asking Price	Average PPSF
3%	\$7,609,965	189
Average Discount	Total Volume	Average Days On Market

21-54 45th Avenue in Hunters Point entered contract this week, with a last asking price of \$2,595,000. Built in 1881, this townhouse spans 2,624 square feet with 4 beds and 3 full baths. It features a deck and large backyard, high ceilings, large windows, fireplaces, an office, a fully-renovated kitchen with skylight, a full basement, large bedrooms, and much more.

Also signed this week was Unit 10F at 5 Court Square in Hunters Point, with a last asking price of \$2,250,000. Built in 2020, this corner condo spans 1,621 square feet with 3 beds and 3 full baths. It features engineered wide-plank hardwood floors, 10-foot ceilings, triple-pane floor-to-ceiling windows, motorized shades, smarthome-enabled lighting and features, a kitchen with eat-in peninsula and high-end appliances and oak cabinetry, and much more. The building provides a fully-equipped fitness center, a children's playroom, private storage, a bicycle room, and many other amenities.

3	0	1
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,671,655	\$0	\$2,595,000
Average Asking Price	Average Asking Price	Average Asking Price
\$1,499,000	\$0	\$2,595,000
Median Asking Price	Median Asking Price	Median Asking Price
\$1,321	N/A	\$989
Average PPSF	Average PPSF	Average PPSF
1,263	N/A	2,624
Average SqFt	Average SqFt	Average SqFt

## LONG ISLAND CITY LUXURY REPORT



21-51 45 AVE

Status Contract

\$626

\$2,595,000 Ask

3

115

**Hunters Point** 

SqFt **PPSF** 

Type

2,624 \$989

Townhouse

4 **Beds** 

Fees

**Baths** 

DOM



5 CT SQ #10F

**Hunters Point** 

Type

Condo

**Status** Contract Ask

\$2,250,000

SqFt 1,621 **PPSF** \$1,389

3 Beds

**Baths** 3

**Fees** \$3,005 DOM 236



MURANO (5-19 BORDEN AVE) #7H

**Hunters Point** 

Type

Condo

**Status** Contract Ask

\$1,499,000

SqFt **PPSF** 

1,236 \$1,213

2 **Beds Fees** \$1,388

**Baths** 2 **DOM** 118



SKYLINE TOWER (3 CT SQ) #2105

**Hunters Point** 

Type

Condo

**Status** Contract

2

Ask

\$1,265,965

SqFt

932

**Beds** 

**Baths** 

2

**PPSF** \$1,359 Fees \$1,325 DOM 287

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