Weekly Report on Residential Contracts \$1M and Above

DEC 27, 2021 - JAN 2, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 4 contracts signed this week, made up of 4 condos. The previous week saw 3 deals. For more information or data, please reach out to a Compass agent.

\$1,812,450	\$1,725,000	\$1,496	
Average Asking Price	Median Asking Price	Average PPSF	
1%	\$7,249,800	179	
Average Discount	Total Volume	Average Days On Market	

Unit PHA at 5 Court Square in Hunters Point entered contract this week, with a last asking price of \$2,650,000. Built in 2020, this penthouse condo spans 1,635 square feet with 3 beds and 3 baths. It features high ceilings, floor-to-ceiling windows, an open layout, a spiral staircase, a two large private terraces, a kitchen with custom cabinetry, high-end appliances, and slab countertops, a primate bedroom with oversized windows, hardwood flooring throughout, and much more.

Also signed this week was Unit PHD at Prime LIC, located at 22-43 Jackson Avenue in Hunters Point, with a last asking price of \$2,650,000. Built in 2021, this penthouse condo spans 1,184 square feet with 3 beds and 3 baths. It features panoramic skyline views, 504 square feet of private outdoor space, 10-foot ceilings, floor-to-ceiling windows with thermal insulation, wide-plank white oak flooring, high-end appliances, LED under-cabinet lighting, veined quartz countertops and backsplash, radiant heated floors, and much more. The building offers a full-time attended lobby, a live-in super, a state-of-the-art fitness center, a furnished outdoor terrace, and many other amenities.

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Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,812,450	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,725,000	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,496	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
1,203	N/A	0
Average SqFt	Average SqFt	Average SqFt

LONG ISLAND CITY LUXURY REPORT

COMPASS DEVELOPMENT MARKETING GROUP

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SqF
PPS

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y	ре	Cor	ndo
q	Ft	1,63	5
F	SF	\$1,6	21

Contract Status 3 Beds Fees \$3,681

Hunters Point Ask \$2,650,000 **Baths** 3 DOM N/A

\$1,875,000

\$1,575,000

Hunters Point

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PRIMI	E LIC (22-43 JA	CKSON	I AVE) #PHD	Hunter	s Point
Туре	Condo	Status	Contract	Ask	\$1,875,0
SqFt	1,184	Beds	3	Baths	3
PPSF	\$1,584	Fees	\$1,635	DOM	30

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Туре	Condo	
SqFt	1,215	
PPSF	\$1,297	
	Type SqFt	SqFt 1,215

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•	Condo	Status	Contract	Ask
	1,215	Beds	2	Baths
	\$1,297	Fees	\$2,452	DOM

THE VIEW (46-30 CTR BLVD) #803			Hunters	s Point	
Туре	Condo	Status	Contract	Ask	\$1,149,800
SqFt	777	Beds	1	Baths	1
PPSF	\$1,480	Fees	\$731	DOM	434

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