# COMPASS DEVELOPMENT MARKETING GROUP

### LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

DEC 6 - 12, 2021

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 6 contracts signed this week, made up of 6 condos. The previous week saw 11 deals. For more information or data, please reach out to a Compass agent.

\$1,318,944	\$1,262,387	\$1,108
Average Asking Price	Median Asking Price	Average PPSF
4%	\$7,913,662	171
Average Discount	Total Volume	Average Days On Market

Unit 21E at Star Tower, located at 27-17 42nd Road in Hunters Point, entered contract this week, with a last asking price of \$1,689,888. Built in 2019, this condo unit spans 1,228 square feet with 2 beds and 2 full baths. It features high ceilings, floor-to-ceiling windows, high-end appliances, white backsplash and quartz counters, hardwood floors throughout, pendant lighting, and much more. The building provides a rooftop lounge with amazing views, a fitness center, a doorman, and much more.

Also signed this week was Unit 446 at Arris Lofts, located at 27-28 Thomson Avenue in Hunters Point, with a last asking price of \$1,399,000. Originally built in 1920, this condo unit spans 1,586 square feet with 2 beds and 2 full baths. It features hardwood floors, a modern kitchen with high-end appliances, high 14-foot ceilings, oversized windows with custom blinds, a primary suite with an en-suite bath, and much more. The building provides a roof terrace, a recreation area, a large fitness center with lap pool and sauna, a 24-hour doorman and concierge, and much more.

6	0	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,318,944	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,262,387	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,108	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
1,216	N/A	0
Average SqFt	Average SqFt	Average SqFt

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#### STAR TOWER (27-17 42 RD) #21E

**Hunters Point** 

Type Condo Status Contract Ask \$1,689,888

 SqFt
 1,228
 Beds
 2
 Baths
 2

 PPSF
 \$1,377
 Fees
 \$1,486
 DOM
 178



## ARRIS LOFTS (27-28 THOMPSON AVE)

**Hunters Point** 

#446

**Type** Condo **Status** Contract **Ask** \$1,399,000

 SqFt
 1,586
 Beds
 1
 Baths
 2

 PPSF
 \$883
 Fees
 \$1,509
 DOM
 231



#### SKYLINE TOWER (3 CT SQ) #608

**Hunters Point** 

Type Condo Status Contract Ask \$1,349,774

 SqFt
 957
 Beds
 2
 Baths
 2

 PPSF
 \$1,411
 Fees
 \$1,369
 DOM
 134



## QUEENS PLAZA (41-26 27 ST) #8D

Long Island City

Type Condo Status Contract Ask \$1,175,000

 SqFt
 1,130
 Beds
 2
 Baths
 2

 PPSF
 \$1,040
 Fees
 \$1,490
 DOM
 N/A



#### MURANO (5-19 BORDEN AVE) #3E

Long Island City

Type Condo Status Contract Ask \$1,150,000

 SqFt
 1,108
 Beds
 2
 Baths
 2

 PPSF
 \$1,038
 Fees
 \$1,100
 DOM
 287



## FUSION (42-51 HUNTER ST) #6B

Long Island City

Type Condo Status Contract Ask \$1,150,000

 SqFt
 1,285
 Beds
 2
 Baths
 2

 PPSF
 \$895
 Fees
 \$1,481
 DOM
 22

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