# COMPASS DEVELOPMENT MARKETING GROUP

# LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

NOV 29 - DEC 5, 2021

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 11 contracts signed this week, made up of 10 condos, and 1 house. The previous week saw 1 deal. For more information or data, please reach out to a Compass agent.

| \$1,468,560          | \$1,357,512         | \$1,465                |
|----------------------|---------------------|------------------------|
| Average Asking Price | Median Asking Price | Average PPSF           |
| 0%                   | \$16,154,155        | 159                    |
| Average Discount     | Total Volume        | Average Days On Market |

21-37 45th Avenue in Hunters Point entered contract this week, with a last asking price of \$2,750,000. This 20-foot wide duplex townhouse spans approximately 2,860 square feet with 6 beds and 3 full bathrooms. It features a formal living and dining room, intricate molding, high ceilings, multiple fireplaces, built-in shelves, a back patio and yard, a home office, hardwood floors, and much more.

Also signed this week was Unit 19E at Star Tower, located at 27-17 42nd Road in Hunters Point, with a last asking price of \$1,673,888. Built in 2019, this condo spans 1,228 square feet with 2 beds and 2 baths. It features high ceilings, floor-to-ceiling windows, hardwood floors, quartz countertops, city views, pendant lighting, and much more. The building provides a 5-star hotel amenity package, including a gym, bike storage, a lounge, a private movie theater, a rooftop billiards lounge, and more.

| 10                   | 0                    | 1                    |
|----------------------|----------------------|----------------------|
| Condo Deal(s)        | Co-op Deal(s)        | Townhouse Deal(s)    |
| \$1,340,416          | \$0                  | \$2,750,000          |
| Average Asking Price | Average Asking Price | Average Asking Price |
| \$1,347,244          | \$0                  | \$2,750,000          |
| Median Asking Price  | Median Asking Price  | Median Asking Price  |
| \$1,515              | N/A                  | \$962                |
| Average PPSF         | Average PPSF         | Average PPSF         |
| 893                  | N/A                  | 2,860                |
| Average SqFt         | Average SqFt         | Average SqFt         |

## LONG ISLAND CITY LUXURY REPORT



## 21-37 45 AVE

**Status** Contract

\$741

\$2,750,000 Ask

**Hunters Point** 

Type SqFt **PPSF** 

2,860 \$962

Townhouse

**Beds** 6

Fees

**Baths** 

3 DOM 165

#### STAR TOWER (27-17 42 RD) #19E

**Hunters Point** 

Type

Condo 1,228

Status Contract Ask

\$1,673,888

SqFt **PPSF** 

\$1,363

**Beds** 2 **Fees** \$970 **Baths** 2

**DOM** 51



# SKYLINE TOWER (3 CT SQ) #4409

**Hunters Point** 

\$1,643,500 Ask

Type SqFt Condo 975

**Status** Contract 2 **Beds** 

**Baths** 

2 **DOM** N/A

**PPSF** \$1,686

**Fees** \$1,418



## SKYLINE TOWER (3 CT SQ) #4508

**Hunters Point** 

Type

Condo

**Status** Contract

\$1,379

Contract

\$1,436

Contract

Ask

\$1,524,020

2

SqFt **PPSF**  964 \$1,581 **Beds** 2

Fees

**Baths** 

DOM N/A



## SKYLINE TOWER (3 CT SQ) #2903

**Hunters Point** 

Type

Condo

**Status** 

**Fees** 

Ask \$1,513,915

N/A

\$1,357,512

992 SqFt **PPSF** \$1,527

2 Beds

**Baths** 2

DOM

# SKYLINE TOWER (3 CT SQ) #3005

**Hunters Point** 

Type

Condo

**Status Beds** 

Ask

**Baths** 2

SqFt 932 **PPSF** \$1,457

**Fees** 

2 \$1,325

**DOM** N/A

Compass is a licensed real estate broker and abides by Equal Housing Opportunity laws. All material presented herein is intended for informational purposes only. Information is compiled from sources deemed reliable but is subject to errors, omissions, changes is price, condition, sale, or withdrawal without notice. No statement is made as to the accuracy of any description. All measurements and square footoges are approximate. This is not intended to solicit property already listed. Nothing herein shall be construed as legal, accounting or other professional advice outside the realim of real estate brokerage.

## LONG ISLAND CITY LUXURY REPORT



## SKYLINE TOWER (3 CT SQ) #3812

**Hunters Point** 

**Type** Condo **Status** Contract **Ask** \$1,336,975

 Sqft
 735
 Beds
 1
 Baths
 1

 PPSF
 \$1,820
 Fees
 \$1,052
 DOM
 N/A



## SKYLINE TOWER (3 CT SQ) #5203

**Hunters Point** 

Type Condo Status Contract Ask \$1,201,073

 Sqft
 687
 Beds
 1
 Baths
 1

 PPSF
 \$1,749
 Fees
 \$983
 DOM
 N/A



## SKYLINE TOWER (3 CT SQ) #622

**Hunters Point** 

Type Condo Status Contract Ask \$1,053,137

 Sqft
 838
 Beds
 1
 Baths
 1

 PPSF
 \$1,257
 Fees
 \$1,199
 DOM
 N/A



## SKYLINE TOWER (3 CT SQ) #633

Hunters Point

Type Condo Status Contract Ask \$1,050,135

 Sqft
 699
 Beds
 1
 Baths
 1

 PPSF
 \$1,503
 Fees
 \$1,001
 DOM
 259



#### 10-17 JACKSON AVE #PH8I

**Hunters Point** 

Type Condo Status Contract Ask \$1,050,000

 Sqft
 871
 Beds
 1
 Baths
 1

 PPSF
 \$1,206
 Fees
 \$1,106
 DOM
 N/A

Compass is a licensed real estate broker and abides by Equal Housing Opportunity laws. All material presented herein is intended for informational purposes only. Information is compiled from sources deemed reliable but is subject to errors, omissions, changes in price, condition, sale, or withdrawal without notice. No statement is made as to the accuracy of any description. All measurements and square footages are approximate. This is not intended to solicit property already listed. Nothing herein shall be construed as legal, accounting or other professional advice outside the realm of real estate brokerage.