Weekly Report on Residential Contracts \$1M and Above

OCT 18 - 24, 2021

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 5 contracts signed this week, made up of 4 condos, and 1 house. The previous week saw 6 deals. For more information or data, please reach out to a Compass agent.

\$1,446,583	\$1,427,670	\$1,437 Average PPSF	
Average Asking Price	Median Asking Price		
0%	\$7,232,913	117	
Average Discount	Total Volume	Average Days On Market	

Unit 5001 at Skyline Tower, located at 3 Court Square in Hunters Point, entered contract this week, with a last asking price of \$1,764,355. Built in 2019, this condo unit spans 969 square feet with 2 beds and 2 baths. It features city views, engineered white oak floors, wall-to-wall floor-to-ceiling windows, in-unit washer and dryer, a kitchen with quartz slab countertops and matching backsplash, high-end appliances, a primary bedroom with an en-suite bath, and much more. The building provides a full-time doorman, a fitness center, parking, a business center, and a number of other amenities.

Also signed this week was Unit 4E at Star Tower, located at 27-17 42nd Road in Hunters Point, with a last asking price of \$1,483,888. Built in 2019, this condo spans 1,228 square feet with 2 beds and 2 baths. It features high ceilings, floor-toceiling windows, a luxury open kitchen with high-end appliances and quartz countertops, pendant and recessed lighting, engineered hardwood floors throughout, and much more. The building offers a 5-star hotel amenity package, including a bike room, fitness center, roof deck, on-site parking, and more.

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Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,458,479	\$0	\$1,399,000
Average Asking Price	Average Asking Price	Average Asking Price
\$1,455,779	\$0	\$1,399,000
Median Asking Price	Median Asking Price	Median Asking Price
\$1,437	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
1,026	N/A	0
Average SqFt	Average SqFt	Average SqFt

COMPASS DEVELOPMENT MARKETING GROUP

LONG ISLAND CITY LUXURY REPORT

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