Weekly Report on Residential Contracts \$1M and Above

## OCT 11 - 17, 2021

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 6 contracts signed this week, made up of 5 condos, and 1 house. The previous week saw 5 deals. For more information or data, please reach out to a Compass agent.

\$1,254,500	\$1,324,937	\$1,231
Average Asking Price	Median Asking Price	Average PPSF
0%	\$7,526,995	59
Average Discount	Total Volume	Average Days On Market

Unit 335 at Arris Lofts, located at 27-28 Thompson Avenue in Hunters Point, entered contract this week, with a last asking price of \$1,485,000. This condo spans 1,367 square feet with 2 beds and 2 full baths. It features 14-foot ceilings, an open kitchen with high-end appliances, oversized windows with southwest exposures, a large primary bedroom with space for a king-sized bed, a spa-like wet room, and a large walk-in closet, a 3-zone central air system, custom solar shades, hardwood floors throughout, and much more. The building provides a 24-hour concierge, a large fitness center with lap pool, a common terrace, and a number of other amenities.

Also signed this week was Unit 2905 at Skyline Tower, located at 3 Court Square in Hunters Point, with a last asking price of \$1,352,426. Built in 2019, this new development condo spans 932 square feet with 2 beds and 2 baths. It features a northeast exposure, wall-style windows, white oak engineered flooring throughout, a primary bedroom with dual closets and a spa-inspired bath, a sleek galley kitchen with quartz slab countertop and backsplash, and high-end appliances, and much more. The building offers a number of amenities, including a state-of-the-art fitness center, a business center, bicycle parking, a lounge and social room, and more.

5	0	1
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,245,400	\$0	\$1,299,999
Average Asking Price	Average Asking Price	Average Asking Price
\$1,349,875	\$0	\$1,299,999
Median Asking Price	Median Asking Price	Median Asking Price
\$1,302	N/A	\$871
Average PPSF	Average PPSF	Average PPSF
979	N/A	1,492
Average SqFt	Average SqFt	Average SqFt



A R R I # 3 3 5	S LOFTS (27-23	BTHOM	PSON AVE)	Hunter	s Point
Туре	Condo	Status	Contract	Ask	\$1,485,000
SqFt	1,367	Beds	2	Baths	2
PPSF	\$1,087	Fees	\$1,293	DOM	37
SKYL	INE TOWER (3	CT SQ)	#2905	Hunter	s Point
Туре	Condo	Status	Contract	Ask	\$1,352,426
SqFt	932	Beds	2	Baths	2

\$1,325

Fees



PPSF

\$1,452

SKYL	INE TOWER	(3 CT SQ)	# 611
Туре	Condo	Status	Contract
SqFt	918	Beds	2
PPSF	\$1,471	Fees	\$1,312

## Hunters Point

N/A

DOM

Ask	\$1,349,875
Baths	2
DOM	N/A
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Long Island City

Hunters Point



ARRIS	LOFTS	(38-12	27	ST)
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Туре	Townhouse	Status	Contract	Ask	\$1,299,999
SqFt	1,492	Beds	5	Baths	3
PPSF	\$871	Fees	\$483	DOM	82



27-28	THOMPSON	AVE	#126	

Туре	Condo	Status	Contract	Ask	\$1,038,000
SqFt	980	Beds	1	Baths	1.5
PPSF	\$1,060	Fees	\$881	DOM	37



SKYL	INE TOWER (3	ст ѕа)	# 317	Hunter	s Point
Туре	Condo	Status	Contract	Ask	\$1,001,695
SqFt	696	Beds	1	Baths	1
PPSF	\$1,440	Fees	\$995	DOM	78

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