COMPASS DEVELOPMENT MARKETING GROUP

LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

OCT 04 - 10, 2021

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 5 contracts signed this week, made up of 5 condos. The previous week saw 7 deals. For more information or data, please reach out to a Compass agent.

\$1,360,909	\$1,487,039	\$1,374
Average Asking Price	Median Asking Price	Average PPSF
0%	\$6,804,541	106
Average Discount	Total Volume	Average Days On Market

Unit 4709 at Skyline Tower, located at 3 Court Square in Hunters Point, entered contract this week, with a last asking price of \$1,658,125. Built in 2019, this condo spans 975 square feet with 2 beds and 2 baths. It features white oak engineered flooring, a direct southern exposure, city and river views, a balcony, a chef-inspired kitchen, high-end appliances, a spa-like primary bathroom with porcelain tile, and much more. The building provides a state-of-the-art fitness center, a swimming pool, a business center, and a number of other amenities.

Also signed this week was Unit 8M at Murano, located at 5-19 Borden Avenue in Hunters Point, with a last asking price of \$1,495,000. Built in 2010, this condo spans 1,298 square feet with 2 beds and 2 full baths. It features a continuous wall of wrap-around south- and west-facing floor-to-ceiling windows, a 75-square foot balcony, custom bookshelves, oak engineered hardwood floors throughout, white pine cabinetry, high-end appliances, views from the primary bedroom, and much more. The building provides a large fitness center, a resident lounge, a terrace with gas grills, a 24-hour concierge, a full-time resident manager, and a number of additional amenities.

5	0	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,360,909	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,487,039	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,374	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
1,006	N/A	0
Average SqFt	Average SqFt	Average SqFt

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SKYLINE TOWER (3 CT SQ) #4709

Hunters Point

\$1,658,125

Type Condo Status Contract Ask

 SqFt
 975
 Beds
 2
 Baths
 2

 PPSF
 \$1,701
 Fees
 \$1,418
 DOM
 N/A



MURANO (5-19 BORDEN AVE) #8M

Hunters Point

Type Condo Status Contract Ask \$1,495,000

 SqFt
 1,298
 Beds
 2
 Baths
 2

 PPSF
 \$1,152
 Fees
 \$1,460
 DOM
 26



SKYLINE TOWER (3 CT SQ) #2403

Hunters Point

Type Condo Status Contract Ask \$1,487,039

 SqFt
 992
 Beds
 2
 Baths
 2

 PPSF
 \$1,500
 Fees
 \$1,436
 DOM
 N/A



THE POWERHOUSE (2-17 51 AVE) #717

Hunters Point

Type Condo Status Contract Ask \$1,085,000

 SqFt
 1,018
 Beds
 1
 Baths
 1

 PPSF
 \$1,066
 Fees
 \$983
 DOM
 89



SKYLINE TOWER (3 CT SQ) #504

Hunters Point

Type Condo Status Contract Ask \$1,079,377

 SqFt
 745
 Beds
 1
 Baths
 1

 PPSF
 \$1,449
 Fees
 \$1,100
 DOM
 203

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