COMPASS DEVELOPMENT MARKETING GROUP

LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

SEP 20 - 26, 2021

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 6 contracts signed this week, made up of 6 condos. The previous week saw 10 deals. For more information or data, please reach out to a Compass agent.

\$1,349,406	\$1,348,614	\$1,374
Average Asking Price	Median Asking Price	Average PPSF
0%	\$8,096,436	103
Average Discount	Total Volume	Average Days On Market

Unit 1103 at The Powerhouse, located at 2-17 51 Avenue in Hunters Point, entered contract this week, with a last asking price of \$1,750,000. This condo spans 1,201 square feet with 2 beds and 2 full baths. It features an open-island kitchen, professional stainless steel appliances, a king-sized primary bedroom, a rain stall shower, and much more. The building provides a staffed gym, 24-hour doorman/concierge, a live-in superintendent, a full-service spa, a common roof terrace, free WiFi, a lounge, and many other amenities.

Also signed this week was Penthouse 1A at Star Tower, located at 27-17 42nd Road in Hunters Point, with a last asking price of \$1,549,888. This sponsor condo spans 1,093 square feet with 2 beds and 2 full baths. It features high ceilings, natural sunlight, floor-to-ceiling windows, engineered hardwood floors, recessed lighting, high-end appliances, custom lighted cabinetry, and much more. The building provides a number of amenities, including a gym, a lounge, an outdoor area with playground and barbecue, a private movie theater, and more.

6	0	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,349,406	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,348,614	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,374	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
1,024	N/A	0
Average SqFt	Average SqFt	Average SqFt

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\$1,750,000



THE POWERHOUSE (2-17 51 AVE) #1103

Hunters Point

Type Condo Status Contract Ask

 SqFt
 1,201
 Beds
 2
 Baths
 2

 PPSF
 \$1,458
 Fees
 \$1,357
 DOM
 52



STAR TOWER (27-17 42 RD) #PH1A

Hunters Point

Type Condo Status Contract Ask \$1,549,888

 SqFt
 1,093
 Beds
 2
 Baths
 2

 PPSF
 \$1,419
 Fees
 \$1,219
 DOM
 181



STAR TOWER (27-17 42 RD) #9A

Hunters Point

Type Condo Status Contract Ask \$1,349,888

 SqFt
 1,093
 Beds
 2
 Baths
 2

 PPSF
 \$1,236
 Fees
 \$1,217
 DOM
 96



SKYLINE TOWER (3 CT SQ) #2805

Hunters Point

Type Condo Status Contract Ask \$1,347,340

 SqFt
 932
 Beds
 2
 Baths
 2

 PPSF
 \$1,446
 Fees
 \$1,325
 DOM
 N/A



LIV@ (11-35 45 AVE) #6E

Hunters Point

Type Condo Status Contract Ask \$1,050,000

 SqFt
 801
 Beds
 1
 Baths
 1

 PPSF
 \$1,311
 Fees
 \$1,263
 DOM
 126



STAR TOWER (27-17 42 RD) #19B

Hunters Point

Type Condo Status Contract Ask \$1,049,320

 SqFt
 N/A
 Beds
 1
 Baths
 1

 PPSF
 N/A
 Fees
 \$545
 DOM
 56

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