COMPASS DEVELOPMENT MARKETING GROUP

LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

SEP 6 - 12, 2021

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 3 contracts signed this week, made up of 3 condos. The previous week saw 2 deals. For more information or data, please reach out to a Compass agent.

\$1,311,054	\$1,250,000	\$1,527
Average Asking Price	Median Asking Price	Average PPSF
0%	\$3,933,162	118
Average Discount	Total Volume	Average Days On Market

Unit 19A at Star Tower, located at 27-17 42nd Road in Hunters Point, entered contract this week with a last asking price of \$1,474,888. This new construction condo spans 1,093 square feet with 2 beds and 2 baths. It features high ceilings, floor-to-ceiling windows, hardwood floors, high-end appliances, amazing views, and much more.

Also signed this week was Unit 7B at HERO, located at 24-16 Queens Plaza South in Hunters Point, with a last asking price of \$1,250,000. This new construction corner condo unit spans 873 square feet with 2 beds and 2 full baths. It features white oak flooring, large windows with northern and eastern exposures, along with city views, an in-home washer/dryer, and much more. The building provides an attended lobby, a rooftop deck with integrated sky lounge and city views, a state-of-the-art wellness center, bicycle storage, a yoga studio, and a number of other amenities.

3	0	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,311,054	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,250,000	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,527	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
880	N/A	0
Average SqFt	Average SqFt	Average SqFt

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STAR TOWER (27-17 42 RD) #19A

Hunters Point

Type Condo **Status** Contract **Ask** \$1,474,888

 SqFt
 1,093
 Beds
 2
 Baths
 2

 PPSF
 \$1,350
 Fees
 \$1,218
 DOM
 73



HERO (24-16 QUEENS PLZ S) #7B

Hunters Point

Type Condo Status Contract Ask \$1,250,000

 SqFt
 873
 Beds
 1
 Baths
 2

 PPSF
 \$1,432
 Fees
 \$1,816
 DOM
 239



SKYLINE TOWER (3 CT SQ) #1612

Hunters Point

Type Condo Status Contract Ask \$1,208,274

 SqFt
 672
 Beds
 1
 Baths
 1

 PPSF
 \$1,799
 Fees
 \$961
 DOM
 41

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