COMPASS DEVELOPMENT MARKETING GROUP

LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

AUGUST 23 - 29, 2021

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 4 contracts signed this week, made up of 4 condos. The previous week saw 3 deals. For more information or data, please reach out to a Compass agent.

\$1,449,317	\$1,293,693	\$1,273
Average Asking Price	Median Asking Price	Average PPSF
2%	\$5,797,266	113
Average Discount	Total Volume	Average Days On Market

Unit 230 at Arris Lofts, located at 27-28 Thompson Avenue in Hunters Point, entered contract this week, with a last asking price of \$2,149,000. Originally built in 1920 and recently updated, this condo spans more than 2,000 square feet with 3 beds and 3 baths. It features 15-foot ceilings, oversized windows with custom shades, a chef's kitchen with large central island and high-end appliances, wide-plank wood floors, a large primary suite with an en-suite bathroom, and much more. The building provides a 24-hour doorman and concierge, a large fitness center, a roof terrace with amazing views, and a variety of other amenities.

Also signed this week was Unit 606 at Skyline Tower, located at 3 Court Square in Hunters Point, with a last asking price of \$1,352,386. Built in 2019, this condo spans 906 square feet with 2 beds and 2 baths. It features engineered white oak floors, wall-to-wall floor-to-ceiling windows, an in-unit washer & dryer, quartz slab countertops and backsplash, a large primary suite with walk-in closet and en-suite bathroom, and much more. The building offers a wide range of amenities, including a fitness center with pool, a social room, business center, and spa.

4	0	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,449,317	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,293,693	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,273	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
1,204	N/A	0
Average SqFt	Average SqFt	Average SqFt

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ARRIS LOFTS (27-28 THOMPSON AVE)

Hunters Point

#230

Type Condo SqFt 2,006

Status Contract Ask **Baths**

\$2,149,000 3

PPSF \$1,072

3 **Beds Fees** \$1,900

DOM

32



SKYLINE TOWER (3 CT SQ) #606

Hunters Point

Condo **Status**

Contract

\$1,296

\$1,352,386 Ask

Beds 2

Fees

Baths 2

DOM N/A



Hunters Point FACTORY HOUSE (42-60 CRESCENT ST)

#2D

SqFt

PPSF

Condo

Status Contract Ask

\$1,235,000

Type SqFt **PPSF**

1,191 \$1,037

906

\$1,493

Beds 2 **Fees** \$746 **Baths** 2 DOM

204



STAR TOWER (27-17 42 RD) #21D

Hunters Point

Condo Type

Status Contract

Fees

Ask

\$1,060,880

1

103

SqFt

PPSF

712

\$1,490

Beds 1 **Baths**

DOM

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\$569