Weekly Report on Residential Contracts \$1M and Above

JULY 19 - 25, 2021

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 2 contracts signed this week, made up of 2 condos. The previous week saw 10 contracts signed. For more information or data, please reach out to a Compass agent.

\$1,793,500	\$1,793,500 \$1,793,500	
Average Asking Price	Median Asking Price	Average PPSF
2%	\$3,587,000	156
Average Discount	Total Volume	Average Days On Market

Unit 313 at The View, located at 46-30 Center Boulevard in Hunters Point, entered contract this week, with a last asking price of \$2,388,000. Built in 2008, this condo spans 1,416 square feet with 2 beds and 2 full baths. It features a 357 square foot private terrace, city views, a home office, a chef's kitchen with high-end appliances and modern white cabinetry, and much more. The primary bedroom fits a king-sized bed, and includes a walk-in closet, and luxurious en suite marble bathroom with double sinks, separate shower, and a deep soaking tub. The building provides a pool, 24-hour concierge, spa and sauna, health club, cinema room, billiards, and resident's lounge.

Also signed this week was Unit 207 at The Powerhouse, located at 2-17 51st Avenue in Hunters Point, with a last asking price of \$1,199,000. Built in 2008, this condo spans 1,232 square feet and is currently configured as a 1 bedroom with separate home office and 2 full baths. It features high ceilings, oversized windows, walnut wood floors, an open chef's kitchen with white lacquer cabinetry and green glass backsplash, and much more. The primary suite offers a walkthrough wardrobe and closet and an en suite bath with marble walls and floors, and floating double sinks. The building provides amenities including a 24-hour front desk and concierge service, a lounge, a state-of-the-art fitness center, and a roof garden with panoramic views.

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Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,793,500	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,793,500	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,331	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
1,324	N/A	0
Average SqFt	Average SqFt	Average SqFt

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THE VIEW (46-30 CTR BLVD # 313 Type Condo Status Contract SqFt 1,416 Beds 2 PPSF \$1,687 Fees \$1,374

Hunters Point

Ask	\$2,388,000		
Baths	2		
DOM	28		



THE POWERHOUSE (2-17 51 AVE) #207 Hunters Point						
Туре	Condo	Status	Contract	Ask	\$1,199,000	
SqFt	1,232	Beds	1	Baths	2	
PPSF	\$974	Fees	\$959	DOM	284	

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