COMPASS DEVELOPMENT MARKETING GROUP

LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

JULY 12 - 18, 2021

The Long Island City luxury real estate market, defined as all properties \$1M and above, saw 10 contracts signed this week, made up of 10 condos. The previous week saw 4 deals.

\$1,594,623	\$1,671,944	\$1,502
Average Asking Price	Median Asking Price	Average PPSF
0%	\$15,946,223	112
Average Discount	Total Volume	Average Days On Market

Residence 3B at The Foundry, located at 2-40 51st Avenue in Hunters Point, entered contract this week, with a last asking price of \$1,998,000. Built in 2007, this condo spans 1,539 square feet with 3 beds and 2 baths. It features three exposures, 658 square feet of direct-access private outdoor space, an open living/dining area, motorized designed window treatments, hardwood floors throughout, a gourmet kitchen with updated cabinets and countertops, as well as high-end appliances, and custom-fit crystal pendant lighting. The building provides a number of amenities, including a resident courtyard, fitness center, package room, part-time doorman/concierge, and deeded parking.

Also signed this week was Unit 1F at The Foundry, located at 2-40 51st Avenue in Hunters Point, with a last asking price of \$1,800,000. This corner condo unit spans 1,333 square feet with 2 beds and 2.5 baths. It features a 400 square foot private outdoor terrace, access to one of the largest deeded parking spaces in the building, 16-foot ceilings, a chef's kitchen with high-end appliances and oversized marble countertop, Koa Tigerwood hardwood floors, recessed lighting, and much more. In addition to the building amenities listed above, there is a daytime doorman, and a large common roof.

10	0	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,594,623	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,671,944	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,502	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
1,079	N/A	0
Average SqFt	Average SqFt	Average SqFt

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2-40 51 AVE #3B

Status Contract **Hunters Point**

2

103

Type Condo

3 **Beds**

Ask **Baths** \$1,998,000

SqFt 1,539 **PPSF** \$1,299

Fees \$2,291

DOM



2-40 51 AVE #1F

Hunters Point

Condo Type

Status Contract 2

\$1,748

Contract

Contract

Ask

DOM

\$1,800,000

SqFt 1,333 **PPSF** \$1,351 **Beds**

Fees

2.5 **Baths**

68



3 CT SQ #4912

Hunters Point

\$1,759,510 Ask

2

Type Condo 969 SqFt **PPSF** \$1,816

2 **Beds Fees** \$1,845

Status

Baths DOM 115



3 CT SQ #4112

Hunters Point

Type Condo SqFt 969

Beds 2 Ask **Baths** \$1,720,750

2

PPSF \$1,776

Fees \$1,845

Status

DOM 305



3 CT SQ #712

Hunters Point

Type Condo **Status** Contract Ask

\$1,690,000

977 SqFt **PPSF** \$1,730 **Beds** 2

Fees

Baths 2

\$1,968 DOM 112



27-17 42 RD #17E

\$1,347

Hunters Point

2

Condo Type SqFt 1,228

PPSF

Status Contract **Beds** 2

Ask \$1,653,888

Fees

Baths \$1,473

DOM 111

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Hunters Point

Hunters Point

Hunters Point

Ask

\$1,549,000



21 44 DR #5P

Condo Type **Status** Contract

2 2 Sqft 1,114 **Beds Baths PPSF** \$2,208 **DOM** \$1,391 **Fees** 39



3 CT SQ #1908

\$1,511,763 Type Condo **Status** Contract Ask

Sqft 978 **Beds** 2 **Baths** 2 **PPSF** \$1,546 \$1,895 **DOM** 77 Fees



22-43 JACKSON AVE #31

Hunters Point

Condo Ask \$1,170,000 Type **Status** Contract 2 Sqft 972 **Beds Baths** 2 **PPSF** \$1,204 Fees \$1,298 **DOM** 62



3 CT SQ #3407

\$1,093,312 Type Condo **Status** Contract Ask

Sqft 704 **Beds Baths** 1 **PPSF** \$1,553 \$1,341 DOM 125 Fees

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