COMPASS DEVELOPMENT MARKETING GROUP

LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

JULY 6 - 11, 2021

The Long Island City luxury real estate market, defined as all properties \$1M and above, saw 4 contracts signed this week, made up of 4 condos. The previous week saw 22 deals.

\$1,408,500	\$1,307,000	\$1,336
Average Asking Price	Median Asking Price	Average PPSF
2%	\$5,634,000	70
Average Discount	Total Volume	Average Days On Market

Unit 2AB at 10-17 Jackson Avenue in Hunters Point entered contract this week, with a last asking price of \$1,750,000. Built in 2010, this corner unit condo spans 1,352 square feet with 3 beds and 2 full bathrooms. It features a 367 square foot private terrace, double exposures, 11-foot-2-inch ceilings, solid walnut hardwood flooring, triple-pane floor-to-ceiling windows, two deep soaking tubs, and much more. The building provides a number of amenities, including a part-time doorman and gym.

Also signed this week was Unit 6K at The Zipper, located at 5-33 48th Avenue in Hunters Point, with a last asking price of \$1,329,000. Originally built in 1931 and recently converted, this condo unit spans 966 square feet with 2 beds and 2 baths. It features an open floor plan, engineered wood flooring, high ceilings, casement windows, marble countertops and backsplash, wood cabinetry, high-end appliances, in-unit washer and dryer, and much more. The building provides a number of amenities, including a part-time and virtual doorman, a state-of-the-art fitness center and yoga studio, parking, and private cellar storage.

4	0	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,408,500	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,307,000	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,336	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
1,058	N/A	0
Average SqFt	Average SqFt	Average SqFt

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10-17 JACKSON AVE #2AB

Hunters Point

Type Condo Status Contract Ask \$1,750,000

 SqFt
 1,352
 Beds
 3
 Baths
 2

 PPSF
 \$1,295
 Fees
 \$1,466
 DOM
 47



THE ZIPPER (5-33 48 AVE) #6K

Hunters Point

Type Condo Status Contract Ask \$1,329,000

 SqFt
 966
 Beds
 2
 Baths
 2

 PPSF
 \$1,376
 Fees
 \$1,647
 DOM
 93



PRIME LIC (22-43 JACKSON AVE) #7A

Hunters Point

Type Condo Status Contract Ask \$1,285,000

 SqFt
 941
 Beds
 2
 Baths
 2

 PPSF
 \$1,366
 Fees
 \$1,246
 DOM
 N/A



PRIME LIC (22-43 JACKSON AVE) #61

Hunters Point

Type Condo Status Contract Ask \$1,270,000

 SqFt
 972
 Beds
 2
 Baths
 2

 PPSF
 \$1,307
 Fees
 \$1,290
 DOM
 N/A

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