COMPASS DEVELOPMENT MARKETING GROUP

LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

JUNE 21 - 27, 2021

The Long Island City luxury real estate market, defined as all properties \$1M and above, saw 13 contracts signed this week, made up of 12 condos and 1 house. The previous week saw 7 deals.

\$1,302,549	\$1,250,000	\$1,392
Average Asking Price	Median Asking Price	Average PPSF
4%	\$16,933,125	233
Average Discount	Total Volume	Average Days On Market

Unit 5110 at Skyline Tower, located at 3 Court Square in Hunters Point, entered contract this week, with a last asking price of \$1,643,380. Built in 2019, this new development condo spans 972 square feet with 2 beds and 2 full bathrooms. It features engineered white oak floors, wall-to-wall floor-to-ceiling windows, in-unit washer and dryer, a kitchen with quartz slab countertops and matching backsplashes, a primary bedroom with a walk-in closet and en suite bathroom, and much more. The building provides parking, bicycle storage, a fitness center & yoga/pilates room, a 75-foot swimming pool, and a package room.

Also signed this week was Unit 4210 at Skyline Tower, located at 3 Court Square in Hunters Point, with a last asking price of \$1,599,640. Similar to the unit above, it spans 972 square feet with 2 beds and 2 full baths. In addition to the features listed above, these units also feature chic fixtures and finishes, a welcoming foyer, southwest-facing light exposure, a white quartz waterfall vanity, a glass-enclosed walk-in shower, soaking tub, and an excellent location overlooking the East River and Manhattan skyline, and providing easy access to city luxuries and quick transportation.

12	0	1
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,319,511	\$0	\$1,099,000
Average Asking Price	Average Asking Price	Average Asking Price
\$1,275,000	\$0	\$1,099,000
Median Asking Price	Median Asking Price	Median Asking Price
\$1,487	N/A	\$436
Average PPSF	Average PPSF	Average PPSF
901	N/A	2,526
Average SqFt	Average SqFt	Average SqFt

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SKYLINE TOWER (3 CT SQ) #5110

Hunters Point

Type Condo **Status** Contract **Ask** \$1,643,380

 SqFt
 972
 Beds
 2
 Baths
 2

 PPSF
 \$1,691
 Fees
 \$1,851
 DOM
 N/A



SKYLINE TOWER (3 CT SQ) #4210

Hunters Point

Type Condo Status Contract Ask \$1,559,640

 SqFt
 972
 Beds
 2
 Baths
 2

 PPSF
 \$1,605
 Fees
 \$1,851
 DOM
 N/A



SKYLINE TOWER (3 CT SQ) #2108

Hunters Point

Type Condo Status Contract Ask \$1,520,557

 SqFt
 978
 Beds
 2
 Baths
 2

 PPSF
 \$1,555
 Fees
 \$1,895
 DOM
 N/A



STAR TOWER (27-17 42 RD) #16A

Hunters Point

Type Condo Status Contract Ask \$1,444,888

 SqFt
 1,093
 Beds
 2
 Baths
 2

 PPSF
 \$1,322
 Fees
 \$1,219
 DOM
 73



HERO (24-16 QUEENS PLZ S) #22A

Hunters Point

Type Condo Status Contract Ask \$1,375,000

 SqFt
 918
 Beds
 1
 Baths
 2

 PPSF
 \$1,498
 Fees
 \$1,405
 DOM
 N/A



VERNON47 (47-01 VERNON BLVD) #4D

Hunters Point

Type Condo Status Contract Ask \$1,300,000

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VERNON47 (47-01 VERNON BLVD) #3D

Hunters Point

Type Condo Status Contract Ask \$1,250,000

 Sqft
 N/A
 Beds
 2
 Baths
 2

 PPSF
 N/A
 Fees
 \$1,299
 DOM
 N/A



THE BOND (46-20 11 ST) #1A

Long Island City

Type Condo Status Contract Ask \$1,230,000

 Sqft
 1,025
 Beds
 2
 Baths
 2

 PPSF
 \$1,200
 Fees
 \$2,174
 DOM
 169



SKYLINE TOWER (3 CT SQ) #5303

Hunters Point

Type Condo Status Contract Ask \$1,204,789

 Sqft
 687
 Beds
 1
 Baths
 1

 PPSF
 \$1,754
 Fees
 \$1,309
 DOM
 N/A



ARCADIA 27 (42-50 27 ST) #7C

Hunters Point

Type Condo Status Contract Ask \$1,180,000

 Sqft
 929
 Beds
 2
 Baths
 2

 PPSF
 \$1,271
 Fees
 \$719
 DOM
 524



36-28 29 ST

Astoria

Type Townhouse Status Contract Ask \$1,099,000

 Sqft
 2,526
 Beds
 4
 Baths
 3

 PPSF
 \$436
 Fees
 N/A
 DOM
 364



STAR TOWER (27-17 42 RD) #PT1C

Hunters Point

Type Condo Status Contract Ask \$1,073,065

 Sqft
 713
 Beds
 1
 Baths
 1

 PPSF
 \$1,505
 Fees
 \$557
 DOM
 35

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SKYLINE TOWER (3 CT SQ) #635

Hunters Point

Type Condo Status Contract Ask \$1,052,806

 Sqft
 719
 Beds
 1
 Baths
 1

 PPSF
 \$1,465
 Fees
 \$1,369
 DOM
 N/A

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