COMPASS DEVELOPMENT MARKETING GROUP

LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

MAY 31 - JUNE 6, 2021

The Long Island City luxury real estate market, defined as all properties \$1M and above, saw 4 contracts signed this week, made up of 4 condos. The previous week saw 3 deals.

\$1,703,750	\$1,517,500	\$1,436
Average Asking Price	Median Asking Price	Average PPSF
2%	\$6,815,000	448
Average Discount	Total Volume	Average Days On Market

Unit PH2 at GALLERIE 22-18 Jackson Avenue in Hunters Point entered contract this week, with a last asking price of \$2,595,000. Built in 2018, this northwestern corner penthouse spans 1,532 square feet with 3 beds and 2.5 baths. It features oversized windows, custom Paris Forino marble floors, a modern kitchen with Bosch appliances and sophisticated finishes, a large Caesarstone-topped dining island, two walk-in closets, a primary bathroom with distinctive marble wall tiles and luxury details, and much more. The building offers enclosed parking and secured bike storage, a full-sized pool, a fitness center, and a pet spa.

Also signed this week was Unit PH8 at GALLERIE, located at 22-18 Jackson Ave in Hunters Point, with a last asking price of \$1,775,000. Built in 2018, this corner unit spans 1,223 square feet with 2 beds and 2 baths. It features a private rooftop cabana and grill, a dual-sink primary bathroom with custom finishes, unique architectural touches designed by ODA New York, full-wall windows, and much more. GALLERIE is just one stop from Manhattan in a vibrant neighborhood. Other building amenities not listed above include an art-filled lobby, a library, and a scenic rooftop equipped for grilling and dining.

4	0	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,703,750	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,517,500	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,436	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
1,160	N/A	0
Average SqFt	Average SqFt	Average SqFt

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GALLERIE (22-18 JACKSON AVE) #PH2

Hunters Point

Type Condo Status Contract Ask \$2,595,000

 SqFt
 1,532
 Beds
 3
 Baths
 2.5

 PPSF
 \$1,694
 Fees
 \$3,296
 DOM
 735



GALLERIE (22-18 JACKSON AVE) #PH8

Hunters Point

Type Condo Status Contract Ask \$1,775,000

 SqFt
 1,223
 Beds
 2
 Baths
 2

 PPSF
 \$1,452
 Fees
 \$3,140
 DOM
 N/A



THE ZIPPER (5-33 48 AVE) #3G

Hunters Point

Type Condo Status Contract Ask \$1,260,000

 SqFt
 981
 Beds
 2
 Baths
 2

 PPSF
 \$1,285
 Fees
 \$1,855
 DOM
 160



5 COURT SQ W #4A

Hunters Point

Type Condo Status Contract Ask \$1,185,000

 SqFt
 903
 Beds
 2
 Baths
 2

 PPSF
 \$1,313
 Fees
 \$1,761
 DOM
 N/A

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