Q2 2023

Rahway Market Report

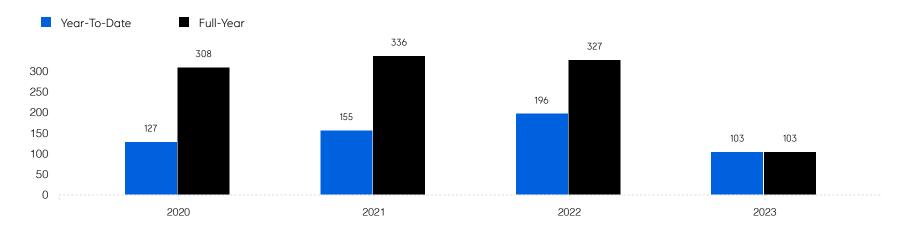
COMPASS

Rahway

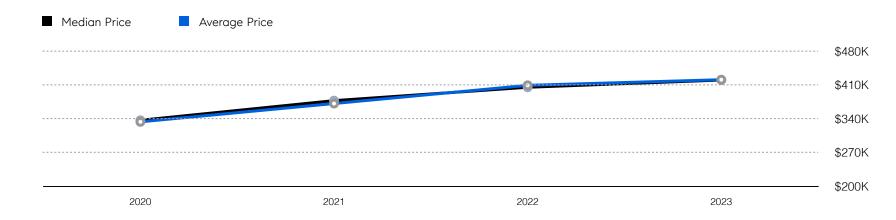
| | | YTD 2022 | YTD 2023 | % Change |
|-----------------------|----------------|--------------|--------------|----------|
| Single-Family | # OF SALES | 171 | 94 | -45.0% |
| | SALES VOLUME | \$69,624,200 | \$40,331,409 | -42.1% |
| | MEDIAN PRICE | \$405,000 | \$424,950 | 4.9% |
| | AVERAGE PRICE | \$407,159 | \$429,058 | 5.4% |
| | AVERAGE DOM | 37 | 35 | -5.4% |
| | # OF CONTRACTS | 157 | 107 | -31.8% |
| | # NEW LISTINGS | 191 | 117 | -38.7% |
| Condo/Co-op/Townhouse | # OF SALES | 25 | 9 | -64.0% |
| | SALES VOLUME | \$8,463,500 | \$3,005,000 | -64.5% |
| | MEDIAN PRICE | \$370,000 | \$330,000 | -10.8% |
| | AVERAGE PRICE | \$338,540 | \$333,889 | -1.4% |
| | AVERAGE DOM | 35 | 23 | -34.3% |
| | # OF CONTRACTS | 32 | 17 | -46.9% |
| | # NEW LISTINGS | 51 | 26 | -49.0% |

Rahway

Historic Sales



Historic Sales Prices



COMPASS

Source: Garden State MLS, 01/01/2021 to 06/30/2023 Source: NJMLS, 01/01/2021 to 06/30/2023 Source: Hudson MLS, 01/01/2021 to 06/30/2023

Compass is a licensed real estate broker and abides by Equal Housing Opportunity laws. All material presented herein is intended for informational purposes only. Information is compiled from sources deemed reliable but is subject to errors, omissions, changes in price, condition, sale, or withdrawal without notice. No statement is made as to the accuracy of any description. All measurements and square footages are approximate. This is not intended to solicit property already listed. Nothing herein shall be construed as legal, accounting or other professional advice outside the realm of real estate brokerage.