Q2 2023

Paterson Market Report

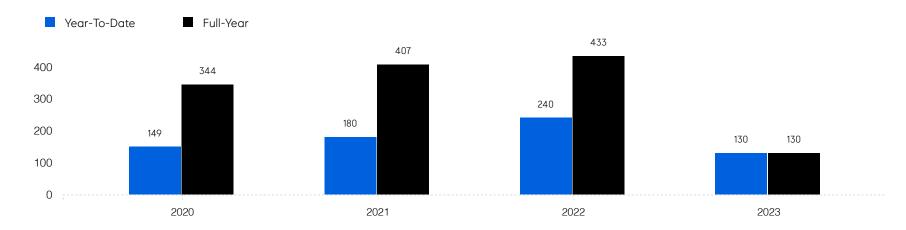
COMPASS

Paterson

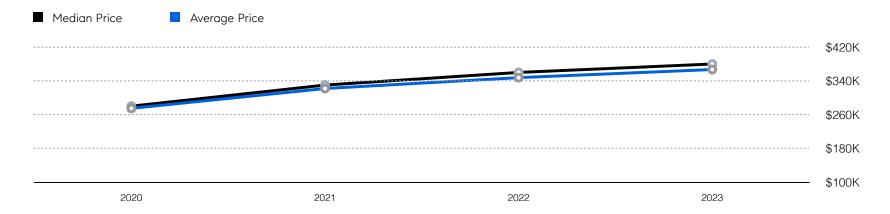
<u>. </u>		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	209	112	-46.4%
	SALES VOLUME	\$76,295,000	\$43,454,714	-43.0%
	MEDIAN PRICE	\$380,000	\$399,500	5.1%
	AVERAGE PRICE	\$365,048	\$387,989	6.3%
	AVERAGE DOM	47	72	53.2%
	# OF CONTRACTS	219	112	-48.9%
	# NEW LISTINGS	263	138	-47.5%
Condo/Co-op/Townhouse	# OF SALES	31	18	-41.9%
	SALES VOLUME	\$6,280,900	\$4,242,900	-32.4%
	MEDIAN PRICE	\$195,000	\$235,000	20.5%
	AVERAGE PRICE	\$202,610	\$235,717	16.3%
	AVERAGE DOM	66	33	-50.0%
	# OF CONTRACTS	48	32	-33.3%
	# NEW LISTINGS	63	36	-42.9%

Paterson

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2021 to 06/30/2023 Source: NJMLS, 01/01/2021 to 06/30/2023 Source: Hudson MLS, 01/01/2021 to 06/30/2023