Q1 2023

Whippany Market Report

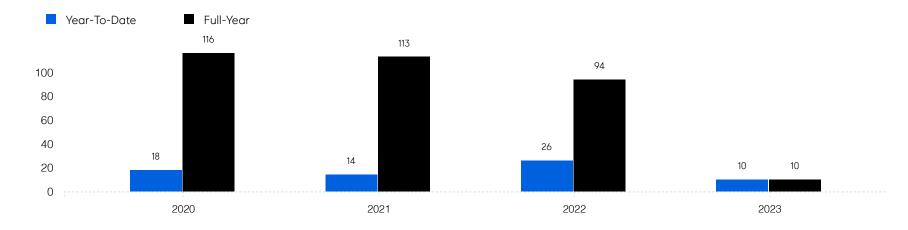
COMPASS

Whippany

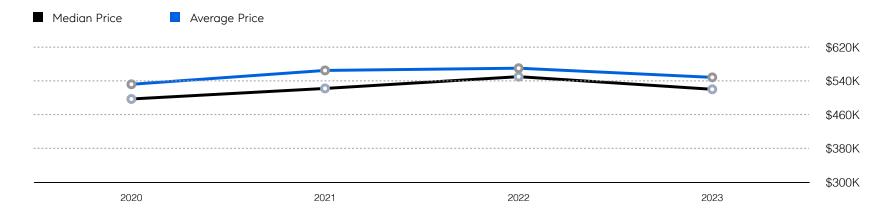
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	14	5	-64.3%
	SALES VOLUME	\$8,618,500	\$3,357,000	-61.0%
	MEDIAN PRICE	\$650,000	\$645,000	-0.8%
	AVERAGE PRICE	\$615,607	\$671,400	9.1%
	AVERAGE DOM	28	59	110.7%
	# OF CONTRACTS	14	11	-21.4%
	# NEW LISTINGS	17	12	-29.4%
Condo/Co-op/Townhouse	# OF SALES	12	5	-58.3%
	SALES VOLUME	\$5,727,999	\$2,126,000	-62.9%
	MEDIAN PRICE	\$455,000	\$461,000	1.3%
	AVERAGE PRICE	\$477,333	\$425,200	-10.9%
	AVERAGE DOM	26	20	-23.1%
	# OF CONTRACTS	13	6	-53.8%
	# NEW LISTINGS	14	4	-71.4%

Whippany

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2021 to 03/31/2023 Source: NJMLS, 01/01/2021 to 03/31/2023 Source: Hudson MLS, 01/01/2021 to 03/31/2023